

EXTENDED TO MAY 15, 2023

Form 990

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2021

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2021 calendar year, or tax year beginning JUL 1, 2021 and ending JUN 30, 2022

Form sections B through M: B Name of organization, C Employer identification number, D Telephone number, E Gross receipts, F Name and address of principal officer, G Website, H Form of organization, I Year of formation, J State of legal domicile.

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1-7a Activities & Governance, 8-12 Revenue, 13-19 Expenses, 20-22 Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer (MARK COMEROTA, TREASURER) and Date (5/15/23)

Paid Preparer Use Only: Print/Type preparer's name (JENNIFER SOLOT), Preparer's signature (JENNIFER SOLOT), Date (05/15/23), PTIN (P00749373), Firm's name (BBD LLP), Firm's EIN (23-2896692), Firm's address (1835 MARKET STREET, 3RD FLOOR, PHILADELPHIA, PA 19103), Phone no. (215-567-7770)

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III []

1 Briefly describe the organization's mission: CULTURETRUST GREATER PHILADELPHIA PROVIDES A CHARITABLE HOME AND AFFORDABLE SHARED MANAGEMENT RESOURCES TO ARTS AND HERITAGE PROGRAMS OF DIVERSE DISCIPLINES AND CULTURAL TRADITIONS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 5,669,296. including grants of \$ 1,517,318.) (Revenue \$ 653,185.) CULTURETRUST GREATER PHILADELPHIA (THE "TRUST") IS AN INDEPENDENT CHARITABLE TRUST THAT WAS FORMED AND BEGAN OPERATIONS ON OCTOBER 1, 2013. THE TRUST PROVIDES AFFORDABLE BACK-OFFICE RESOURCES TO CHARITABLE PROJECTS WITHOUT THEIR OWN NON-PROFIT STATUS, OR EXISTING ORGANIZATIONS THAT SEEK TO INCREASE MANAGEMENT CAPACITY WHILE TRIMMING COSTS ON INSURANCE AND BACK-OFFICE EXPENSES. THE TRUST IS A DIRECT MANAGER AND ADMINISTRATOR FOR PROJECTS AND ORGANIZATIONS WORKING IN THE FINE AND PERFORMING ARTS, HERITAGE, HUMANITIES, JOURNALISM, DESIGN AND CREATIVE PRACTICES. THE BOARD-APPROVED MISSION OF THE TRUST IS "TO PROVIDE A CHARITABLE HOME AND AFFORDABLE SHARED MANAGEMENT RESOURCES TO ARTS AND HERITAGE PROGRAMS OF DIVERSE DISCIPLINES AND CULTURAL TRADITIONS."

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 5,669,296.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	X	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 104		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	N/A	A
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	N/A	A
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? N/A		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966? N/A		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? N/A		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12 N/A 10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders N/A 11a		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A 12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? N/A		
	Note: See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c	Enter the amount of reserves on hand 13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		X
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? N/A If "Yes," complete Form 6069.		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	X	
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?	X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	X	
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?		X
14	Did the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official		X
15b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **PA**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **THE ORGANIZATION - 267-875-3312**
1315 WALNUT STREET, 320, PHILADELPHIA, PA 19107

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	486,569.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	3,181,091.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 28,000.				
	h Total. Add lines 1a-1f			3,667,660.			
Program Service Revenue	2 a PROFESSIONAL FEES	Business Code	900099	330,894.	330,894.		
	b OTHER INCOME		900099	198,741.		198,741.	
	c ADMISSION SALES		900099	123,550.	123,550.		
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			653,185.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)						
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			4,320,845.	454,444.	0.	198,741.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX X

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,517,318.	1,517,318.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,543,756.	1,866,850.	471,786.	205,120.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	32,510.	23,858.	6,030.	2,622.
10 Payroll taxes	148,602.	109,058.	27,561.	11,983.
11 Fees for services (nonemployees):				
a Management	634,757.		634,757.	
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	836,053.	731,048.	105,005.	
12 Advertising and promotion				
13 Office expenses	390,143.	356,137.	30,347.	3,659.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	379,610.	290,057.	89,553.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	8,085.	5,417.	1,859.	809.
23 Insurance	49,722.		49,722.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a PROJECT SUPPLIES	677,679.	677,679.		
b MISCELLANEOUS	149,899.	91,874.	20,435.	37,590.
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	7,368,134.	5,669,296.	1,437,055.	261,783.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	4,822,259.	1	3,393,375.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	2,868,065.	3	576,198.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	16,009.	9	26,302.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 44,772.		
	b Less: accumulated depreciation	10b 19,163.	32,965.	10c 25,609.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	7,739,298.	16	4,021,484.	
Liabilities	17 Accounts payable and accrued expenses	441,395.	17	257,352.
	18 Grants payable		18	406,922.
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	441,395.	26	664,274.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	401,587.	27	303,703.
	28 Net assets with donor restrictions	6,896,316.	28	3,053,507.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
32 Total net assets or fund balances	7,297,903.	32	3,357,210.	
33 Total liabilities and net assets/fund balances	7,739,298.	33	4,021,484.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,320,845.
2	Total expenses (must equal Part IX, column (A), line 25)	2	7,368,134.
3	Revenue less expenses. Subtract line 2 from line 1	3	-3,047,289.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	7,297,903.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	106,596.
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-1,000,000.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,357,210.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form 990 (2021)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization **CULTURETRUST GREATER PHILADELPHIA** Employer identification number **46-3109411**

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2,488,822.	2,102,635.	4,168,369.	8,751,886.	3,676,260.	21,187,972.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	2,488,822.	2,102,635.	4,168,369.	8,751,886.	3,676,260.	21,187,972.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						9,082,948.
6 Public support. Subtract line 5 from line 4.						12,105,024.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4	2,488,822.	2,102,635.	4,168,369.	8,751,886.	3,676,260.	21,187,972.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on		5,897.	5,650.			11,547.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						21,199,519.
12 Gross receipts from related activities, etc. (see instructions)					12	4,410,533.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here	<input type="checkbox"/>					

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f)).....	14	57.10	%
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	59.42	%
16a 33 1/3% support test - 2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>		
b 33 1/3% support test - 2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1	Distributable amount for 2021 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2021 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2021		
a	From 2016		
b	From 2017		
c	From 2018		
d	From 2019		
e	From 2020		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2021 distributable amount		
i	Carryover from 2016 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2021 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2021 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2022. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2017		
b	Excess from 2018		
c	Excess from 2019		
d	Excess from 2020		
e	Excess from 2021		

Schedule A (Form 990) 2021

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

**Schedule B
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990 or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

CULTURETRUST GREATER PHILADELPHIA

Employer identification number

46-3109411

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization CULTURETRUST GREATER PHILADELPHIA	Employer identification number 46-3109411
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM PENN FOUNDATION 100 N 18TH STREET PHILADELPHIA, PA 19103	\$ 801,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	INDEPENDENCE PUBLIC MEDIA OF PHILADELPHIA, INC. 1800 JFK BLVD, SUITE 300 PHILADELPHIA, PA 19103	\$ 756,863.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	FORD FOUNDATION 320 EAST 43RD STREET NEW YORK, NY 10017	\$ 400,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	7TEXTURES, LLC 2103 E DAUPHIN ST PHILADELPHIA, PA 19125	\$ 119,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	PA DEPT OF CONSERVATION AND NATURAL RESOURCES P.O. BOX 8475, 400 MARKET ST HARRISBURG, PA 17105-8475	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	SPRING POINT PARTNERS, LLC 2929 WALNUT STREET, SUITE 1150 PHILADELPHIA, PA 19104	\$ 75,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization CULTURETRUST GREATER PHILADELPHIA	Employer identification number 46-3109411
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	CITY OF PHILADELPHIA 1400 JFK BLVD PHILADELPHIA, PA 19107	\$ 74,082.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization CULTURETRUST GREATER PHILADELPHIA	Employer identification number 46-3109411
--	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received				
	<table style="width:100%; border-collapse: collapse;"> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> </table>					\$ _____	_____
	<table style="width:100%; border-collapse: collapse;"> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> </table>					\$ _____	_____
	<table style="width:100%; border-collapse: collapse;"> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> </table>					\$ _____	_____
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	<table style="width:100%; border-collapse: collapse;"> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> </table>					\$ _____	_____
	<table style="width:100%; border-collapse: collapse;"> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> <tr><td style="border-bottom: 1px solid black; height: 15px;"></td></tr> </table>					\$ _____	_____

Name of organization CULTURETRUST GREATER PHILADELPHIA	Employer identification number 46-3109411
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization: CULTURETRUST GREATER PHILADELPHIA; Employer identification number: 46-3109411

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate values, and compliance questions.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose of easements, number of easements, and monitoring details.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include reporting requirements for art and historical treasures.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		44,772.	19,163.	25,609.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				25,609.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	4,570,005.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains (losses) on investments	2a		
	b Donated services and use of facilities	2b	249,160.	
	c Recoveries of prior year grants	2c		
	d Other (Describe in Part XIII.)	2d		
	e Add lines 2a through 2d		2e	249,160.
3	Subtract line 2e from line 1		3	4,320,845.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a		
	b Other (Describe in Part XIII.)	4b		
	c Add lines 4a and 4b		4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	4,320,845.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	7,617,294.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities	2a	249,160.	
	b Prior year adjustments	2b		
	c Other losses	2c		
	d Other (Describe in Part XIII.)	2d		
	e Add lines 2a through 2d		2e	249,160.
3	Subtract line 2e from line 1		3	7,368,134.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a		
	b Other (Describe in Part XIII.)	4b		
	c Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	7,368,134.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

UNCERTAIN TAX POSITIONS UNDER ASC 740

GAAP REQUIRES ENTITIES TO EVALUATE, MEASURE, RECOGNIZE AND DISCLOSE ANY UNCERTAIN INCOME TAX POSITIONS TAKEN ON THEIR TAX RETURNS. GAAP PRESCRIBES A MINIMUM RECOGNITION THRESHOLD THAT A TAX POSITION IS REQUIRED TO MEET IN ORDER TO BE RECOGNIZED IN THE FINANCIAL STATEMENTS. THE TRUST BELIEVES THAT IT HAD NO UNCERTAIN TAX POSITIONS AS DEFINED IN GAAP.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		(event type)	(event type)	(total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts				
	2 Less: Contributions				
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d)				
	11 Net income summary. Subtract line 10 from line 3, column (d)				

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1 Gross revenue			
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d)					
8 Net gaming income summary. Subtract line 7 from line 1, column (d)					

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity conducted in:

a The organization's facility		13a	%
b An outside facility		13b	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE G, PART I, LINE 2B, LIST OF TEN HIGHEST PAID FUNDRAISERS:

(I) NAME OF FUNDRAISER: FUNDING FOR SOCIAL CHANGE

(I) ADDRESS OF FUNDRAISER:

1311 S. BROAD STREET, UNIT 3F, PHILADELPHIA, PA 19147

(II) ACTIVITY: GRANT WRITING & ORGANIZATIONAL DEVELOPMENT.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2021
Open to Public
Inspection

Name of the organization
CULTURETRUST GREATER PHILADELPHIA

Employer identification number
46-3109411

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
MONTUMENT LAB 1617 JOHN F KENNEDY BLVD PHILADELPHIA, PA 19103	86-3119416	501(C)(3)	900,001.	0.			GRANTS FOR ARTS PROJECTS.
GET FRESH DAILY 370 WEST JOHNSON STREET, A4 PHILADELPHIA, PA 19144	22-1723980	501(C)(3)	162,717.	0.			GRANTS FOR ARTS PROJECTS.
HISTORY MAKING PRODUCTIONS 340 NORTH 12TH STREET PHILADELPHIA, PA 19107	26-2823347		41,435.	0.			GRANTS FOR ARTS PROJECTS.
BLACK AND BROWN WORKERS COOPERATIVE - 63 OAK KNOLL DRIVE - PHILADELPHIA, PA 19104	82-1772007	501(C)(3)	41,000.	0.			GRANTS FOR ARTS PROJECTS.
KRISTAL SOTOMAYOR 309 JAMES PATRICK PLACE ZELENOLE, PA 16063	03-7643099		16,500.	0.			GRANTS FOR ARTS PROJECTS.
MART MORALES WILLIAMS 4713 HAZEL AVE, APT 4 PHILADELPHIA, PA 19143	06-9721571		8,740.	0.			GRANTS FOR ARTS PROJECTS.

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **16.**
- 3** Enter total number of other organizations listed in the line 1 table **7.**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. **Schedule I (Form 990) 2021**

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GREGORY WALKER 110A S. 13TH STREET PHILADELPHIA, PA 19107	04-6482502		7,602.	0.			GRANTS FOR ARTS PROJECTS.
URBAN AFFAIRS 1207 CHESTNUT ST, SUITE 700 PHILADELPHIA, PA 19107	23-7046393	501(C)(3)	123,625.	0.			GRANTS FOR ARTS PROJECTS.
SHAMEKA SAWYER 7263 WALNUT LANE PHILADELPHIA, PA 19138	83-3874023		19,399.	0.			GRANTS FOR ARTS PROJECTS.
ASIAN AMERICAN JOURNALISTS ASSOCIATION - 228 VALLEY GLEN LANE - MARTINEZ, CA 94553	95-3755203	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.
ASIAN AMERICAN UNITED 1023 CALLOWHILL ST PHILADELPHIA, PA 19123	22-2981076	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.
ASIAN AMERICAN WOMEN'S COALITION 301-305 NORTH 9TH ST PHILADELPHIA, PA 19107	23-2503656	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.
CAMBODIAN GIRLS EMPOWERING 1315 WALNUT ST, SUITE 320 PHILADELPHIA, PA 19107	46-3109411	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.
INTERACT THEATRE COMPANY 302 S. HICKS ST PHILADELPHIA, PA 19102	23-2555449	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.
K CUL FOUNDATION 219 SWEDELAND ROAD KING OF PRUSSIA, PA 19406	46-0684526	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
LAOS IN THE HOUSE 1315 WALNUT ST, SUITE 320 PHILADELPHIA, PA 19107	46-3109411	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.
MODERO & COMPANY 509 MIDDLETON PLACE EAGLEVILLE, PA 19403	82-5075160		7,500.	0.			GRANTS FOR ARTS PROJECTS.
PHILADELPHIA FOLKLORE PROJECT 735 S. 50TH ST PHILADELPHIA, PA 19143	23-2568080	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.
PHILADELPHIA PRAISE CENTER 1701 MCKEAN ST PHILADELPHIA, PA 19145	20-2642053	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.
PHILADELPHIA SUNDAY SUN 6661-63 GERMANTOWN AVE PHILADELPHIA, PA 19119	23-2687748	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.
USILOQVY DANCE DESIGN 1317 CREASE ST PHILADELPHIA, PA 19125	26-2201967	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.
WILLIAM WAY LGBT COMMUNITY CENTER 1315 SPRUCE ST PHILADELPHIA, PA 19107	23-7429170	501(C)(3)	7,500.	0.			GRANTS FOR ARTS PROJECTS.
JUNIPER PRODUCTIONS 210 LOCUST STREET, APT 18D PHILADELPHIA, PA 19106	81-5148377		26,888.	0.			GRANTS FOR ARTS PROJECTS.

Schedule I (Form 990)

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

ON APRIL 5, 2016, THE BOARD OF TRUSTEES OF CULTURETRUST GREATER PHILADELPHIA APPROVED A POLICY PERMITTING A PRE-APPROVED GRANT "MODEL C" FISCAL SPONSORSHIP RELATIONSHIP WITH ARTS AND CULTURE PROJECTS THAT MEET THE MISSION AND CHARITABLE PURPOSE CRITERIA OF CULTURETRUST, BUT THAT OTHERWISE DEMONSTRATE GENERAL ADMINISTRATIVE CAPACITY AND DO NOT, THEREFORE, NEED THE ADDITIONAL SERVICES OF CULTURETRUST'S "MODEL A" FISCAL SPONSORSHIP SUPPORT. THESE MODEL C PROJECTS ASSUME A RE-GRANTING RELATIONSHIP BETWEEN CULTURETRUST (AS GRANTOR) AND THE PROJECT (GRANTEE),

Part IV Supplemental Information

FOR WHICH CULTURETRUST ASSUMES FULL EXPENDITURE RESPONSIBILITY.

Multiple horizontal lines for supplemental information.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2021

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **CULTURETRUST GREATER PHILADELPHIA** Employer identification number **46-3109411**

Part I	Types of Property	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods	X		28,000	.FMV
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ (_____)				
26	Other ▶ (_____)				
27	Other ▶ (_____)				
28	Other ▶ (_____)				
29	Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement	29			0
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?				X
b	If "Yes," describe the arrangement in Part II.				
31	Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?				X
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?				X
b	If "Yes," describe in Part II.				
33	If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.				

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2021

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

CULTURETRUST GREATER PHILADELPHIA

Employer identification number

46-3109411

FORM 990, PART VI, SECTION A, LINE 3:

DELEGATION OF MANAGEMENT DUTIES TO MANAGEMENT COMPANY

THE TRUST ADMINISTRATOR (CULTUREWORKS) IS CONTRACTED BY THE TRUST TO

PROVIDE "COMMON POOL MANAGEMENT" RESOURCES TO THE TRUST, WHICH INCLUDE

ACCOUNTING, BOOKKEEPING, COMPLIANCE, GENERAL LIABILITY AND DIRECTORS AND

OFFICERS INSURANCES, FUNDER STEWARDSHIP, LEGAL INSTRUMENTS, HUMAN RESOURCES

MANAGEMENT, PROCUREMENT AND PROJECT MANAGEMENT.

FORM 990, PART VI, SECTION A, LINE 6:

CULTUREWORKS GREATER PHILADELPHIA IS THE SOLE TRUSTEE OF CULTURETRUST

GREATER PHILADELPHIA.

FORM 990, PART VI, SECTION A, LINE 7A:

CULTUREWORKS GREATER PHILADELPHIA IS THE SOLE TRUSTEE, AND THEREFORE, THEY

SHARE A COMMON BOARD.

FORM 990, PART VI, SECTION B, LINE 11B:

GOVERNING BODY REVIEW OF FORM 990

THE TRUST'S BOARD RECEIVES A COPY OF THE FINAL FORM 990 PRIOR TO ITS FILING

WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

MONITORING AND ENFORCEMENT OF THE CONFLICT OF INTEREST POLICY

ANNUALLY THE BOARD REVIEWS ITS POLICY. EACH TRUSTEE OR OFFICER OF THE TRUST

ANNUALLY AFFIRMS THAT HE/SHE HAS RECEIVED A COPY OF THE POLICY, HAS READ

AND UNDERSTANDS THE POLICY, HAS AGREED TO COMPLY WITH THE POLICY, AND

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2021

132211 11-11-21

Name of the organization CULTURETRUST GREATER PHILADELPHIA	Employer identification number 46-3109411
---	--

UNDERSTANDS THAT THE TRUST IS CHARITABLE AND TO MAINTAIN ITS FEDERAL TAX EXEMPTION MUST ENGAGE ONLY IN PROVIDING SUPPORT TO ACCOMPLISH ITS CHARITABLE PURPOSES. THE MINUTES OF THE MEETINGS RECORD THE AFFIRMATIONS AND CONFLICTS, SHOULD THEY ARISE.

FORM 990, PART VI, SECTION C, LINE 19:

PUBLIC AVAILABILITY OF ORGANIZATION DOCUMENTS
THE TRUST MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

OTHER PROFESSIONAL FEES:	
PROGRAM SERVICE EXPENSES	731,048.
MANAGEMENT AND GENERAL EXPENSES	105,005.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	836,053.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	836,053.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

LOSS ON UNCOLLECTABLE CONTRIBUTION	-1,000,000.
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**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2021
Open to Public Inspection

Name of the organization

CULTURETRUST GREATER PHILADELPHIA

Employer identification number
46-3109411

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?
KEEPING SOCIETY OF PHILADELPHIA, LLC - 61-1792967, 1315 WALNUT STREET, SUITE 320, PHILADELPHIA, PA 19107	TO PROVIDE CULTURAL, ARTISTIC, AND EDUCATIONAL PROGRAMS TO THE COMMUNITY.	PENNSYLVANIA	21,717.	10,907.	CULTURETRUST GREATER PHILADELPHIA	

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
CULTUREWORKS GREATER PHILADELPHIA - 90-0619374, 1315 WALNUT ST, SUITE 320, PHILADELPHIA, PA 19107	TO PROVIDE SUPPORT TO SMALL NON-PROFITS.	PENNSYLVANIA	501(C)(3)	LINE 10	N/A		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2021

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

Table with columns: (a) Name, address, and EIN of related organization; (b) Primary activity; (c) Legal domicile; (d) Direct controlling entity; (e) Predominant income; (f) Share of total income; (g) Share of end-of-year assets; (h) Disproportionate allocations?; (i) Code V-UBI amount; (j) General or managing partner?; (k) Percentage ownership.

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

Table with columns: (a) Name, address, and EIN of related organization; (b) Primary activity; (c) Legal domicile; (d) Direct controlling entity; (e) Type of entity; (f) Share of total income; (g) Share of end-of-year assets; (h) Percentage ownership; (i) Section 512(b)(13) controlled entity?.

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)

- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)

- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses

- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved	Yes		No	
					1r	1s	1t	1u
(1)	CULTUREWORKS GREATER PHILADELPHIA	R	634,757.FMV			X		X
(2)								
(3)								
(4)								
(5)								
(6)								

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Multiple horizontal lines for supplemental information.

CultureTrust
Greater Philadelphia

Financial Statements
Year Ended June 30, 2022



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

215/567-7770 | bbdcpa.com

CULTURETRUST GREATER PHILADELPHIA

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INDEPENDENT AUDITOR'S REPORT

**Board of Trustees
CultureTrust Greater Philadelphia
Philadelphia, Pennsylvania**

Opinion

We have audited the accompanying financial statements of CultureTrust Greater Philadelphia (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CultureTrust Greater Philadelphia as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audit in accordance with U.S. generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CultureTrust Greater Philadelphia and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Period Adjustment

As discussed in Note 3 to the financial statements, management determined that contributions receivable and net assets were understated for the year ended June 30, 2021 by \$106,596. As a result, an adjustment was made to increase contributions receivable by \$106,596, increase net assets without donor restrictions by \$48,201, and increase net assets with donor restrictions by \$58,395 at June 30, 2021. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CultureTrust Greater Philadelphia's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CultureTrust Greater Philadelphia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CultureTrust Greater Philadelphia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited CultureTrust Greater Philadelphia's 2021 financial statements, and we expressed an unmodified audit opinion on those financial statements in our report dated May 13, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of financial position by project and activities by project, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

BBD, LLP

Philadelphia, Pennsylvania
May 10, 2023

CULTURETRUST GREATER PHILADELPHIA

STATEMENT OF FINANCIAL POSITION

June 30, 2022 with comparative totals for 2021

	<u>2022</u>	<u>2021</u> <u>as Restated</u>
ASSETS		
Cash	\$ 3,393,375	\$ 4,822,259
Contributions receivable	576,198	2,974,661
Prepaid expenses and other	26,302	16,009
Furniture and equipment, net	<u>25,609</u>	<u>32,965</u>
Total assets	<u>\$ 4,021,484</u>	<u>\$ 7,845,894</u>
LIABILITIES		
Accounts payable and accrued expenses	\$ 257,352	\$ 441,395
Contributions payable	<u>406,922</u>	<u>-</u>
Total liabilities	<u>664,274</u>	<u>441,395</u>
NET ASSETS		
Without donor restrictions	303,703	449,788
With donor restrictions	<u>3,053,507</u>	<u>6,954,711</u>
Total net assets	<u>3,357,210</u>	<u>7,404,499</u>
Total liabilities and net assets	<u>\$ 4,021,484</u>	<u>\$ 7,845,894</u>

See accompanying notes

CULTURETRUST GREATER PHILADELPHIA

STATEMENT OF ACTIVITIES

Year ended June 30, 2022 with comparative totals for 2021

	Without Donor <u>Restrictions</u>	With Donor <u>Restrictions</u>	<u>Totals</u>	
			<u>2022</u>	<u>2021 as Restated</u>
REVENUE AND SUPPORT				
Contributions	\$ -	\$ 3,639,660	\$ 3,639,660	\$ 8,858,482
In-kind contributions	277,160	-	277,160	340,155
Admission sales	123,550	-	123,550	100,400
Professional fees	330,894	-	330,894	389,949
Other income	198,741	-	198,741	189,446
Net assets released from restrictions	<u>6,540,864</u>	<u>(6,540,864)</u>	<u>-</u>	<u>-</u>
Total revenue and support	<u>7,471,209</u>	<u>(2,901,204)</u>	<u>4,570,005</u>	<u>9,878,432</u>
EXPENSES				
Program services	5,845,842	-	5,845,842	3,413,712
Supporting services				
Management and general	1,490,271	-	1,490,271	1,165,174
Fundraising	<u>281,181</u>	<u>-</u>	<u>281,181</u>	<u>183,330</u>
Total expenses	<u>7,617,294</u>	<u>-</u>	<u>7,617,294</u>	<u>4,762,216</u>
CHANGE IN NET ASSETS BEFORE OTHER CHANGES				
	<u>(146,085)</u>	<u>(2,901,204)</u>	<u>(3,047,289)</u>	<u>5,116,216</u>
OTHER CHANGES				
Loss on uncollectable contribution	<u>-</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
CHANGE IN NET ASSETS				
	<u>(146,085)</u>	<u>(3,901,204)</u>	<u>(4,047,289)</u>	<u>5,116,216</u>
NET ASSETS				
Beginning of year, as previously reported	401,587	6,896,316	7,297,903	2,288,283
Prior period adjustments	<u>48,201</u>	<u>58,395</u>	<u>106,596</u>	<u>-</u>
Beginning of year, as restated	<u>449,788</u>	<u>6,954,711</u>	<u>7,404,499</u>	<u>2,288,283</u>
End of year	<u>\$ 303,703</u>	<u>\$ 3,053,507</u>	<u>\$ 3,357,210</u>	<u>\$ 7,404,499</u>

See accompanying notes

CULTURETRUST GREATER PHILADELPHIA

STATEMENT OF FUNCTIONAL EXPENSES

Year ended June 30, 2022 with comparative totals for 2021

	Program Services	Supporting Services		Totals	
		Management and General	Fundraising	2022	2021
Personnel costs					
Employee costs	\$ 1,421,282	\$ 487,903	\$ 212,131	\$ 2,121,316	\$ 1,204,626
Independent contractors	593,855	6,760	2,937	603,552	449,158
In-kind volunteer costs	161,175	55,330	24,055	240,560	340,155
Depreciation expense	5,417	1,859	809	8,085	7,857
Grants expense	1,542,980	-	-	1,542,980	849,096
Insurance	-	49,722	-	49,722	17,445
Management services	-	634,757	-	634,757	590,420
Office expenses	331,615	30,347	-	361,962	187,586
In-kind office expense	24,522	8,419	3,659	36,600	-
Professional fees	731,048	105,005	-	836,053	646,135
Project supplies and materials	677,679	-	-	677,679	291,259
Travel, rental and other accomodations	290,057	89,553	-	379,610	85,004
Miscellaneous	66,212	20,616	37,590	124,418	93,475
Total expenses	\$ 5,845,842	\$ 1,490,271	\$ 281,181	\$ 7,617,294	\$ 4,762,216

See accompanying notes

CULTURETRUST GREATER PHILADELPHIA

STATEMENT OF CASH FLOWS

Year ended June 30, 2022 with comparative totals for 2021

	<u>2022</u>	<u>2021</u> <u>as Restated</u>
Change in net assets	\$ (4,047,289)	\$ 5,116,216
Adjustments to reconcile change in net assets to net cash provided by (used for) operating activities		
Depreciation	8,085	7,857
Loss on uncollectable contribution	1,000,000	-
(Increase) decrease in		
Contributions receivable	1,398,463	(2,639,524)
Prepaid expenses and other	(10,293)	(1,274)
Increase (decrease) in		
Accounts payable and accrued expenses	(184,043)	154,128
Contributions payable	<u>406,922</u>	<u>-</u>
Net cash provided by (used for) operating activities	<u>(1,428,155)</u>	<u>2,637,403</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of furniture and equipment	<u>(729)</u>	<u>(4,042)</u>
Net cash used for investing activities	<u>(729)</u>	<u>(4,042)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments on line of credit	<u>-</u>	<u>(33,258)</u>
Change in cash	<u>(1,428,884)</u>	<u>2,600,103</u>
CASH		
Beginning of year	<u>4,822,259</u>	<u>2,222,156</u>
End of year	<u>\$ 3,393,375</u>	<u>\$ 4,822,259</u>

See accompanying notes

CULTURETRUST GREATER PHILADELPHIA

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

(1) NATURE OF ORGANIZATION

CultureTrust Greater Philadelphia (the "**Trust**") is an independent charitable trust that was formed and began operations on October 1, 2013. The Trust provides affordable back-office resources to charitable projects without their own non-profit status, or existing organizations that seek to increase management capacity while trimming costs on insurance and back-office expenses. The Trust is a direct manager and administrator for projects and organizations working in the fine and performing arts, heritage, humanities, journalism, design and creative practices. The Board-approved mission of the Trust is "to provide a charitable home and affordable shared management resources for the arts and heritage programs of diverse disciplines and cultural traditions."

The Trust, and its administration by CultureWorks Greater Philadelphia ("**CultureWorks**"), operates according to the model of Comprehensive Fiscal Sponsorship ("**CFS**"), or "Model A" fiscal sponsorship according to the field classification system created by Gregory L. Colvin, Esq. CFS is a well-established legal structure and field of practice for sharing management resources, such as staff, insurances and other administrative support. Also known as direct project sponsorship, a nonprofit entity (the Trust) brings the operations of unorganized projects and existing organizations—both referred to as "Projects"—under a common nonprofit operating entity (the "**Trust**") and management. The Trust Administrator (CultureWorks) is contracted by the Trust to provide "Common Pool Management" resources to the Trust, which include accounting, bookkeeping, compliance, general liability and directors and officers insurances, funder stewardship, legal instruments, human resources management, procurement and project management. These are resources shared by all projects equally through an allocated share of revenues. In the case of the Trust, this allocation for Common Pool Management is 12% of cash revenue, in keeping with the field standard as established by the National Network of Fiscal Sponsors, of which the Trust is an accredited member. The Projects, which operate as Subtrusts under the Trust, each track the remaining 88% of their functional expenses according to the conventional categories of Program, Management and Fundraising. Each Project under the Trust is led by a "Project Director," who is not an employee of CultureWorks and is empowered to instruct the Trust Administrator about matters relating to his or her Project. In the year ending June 30, 2022, the Trust operated 98 projects.

All Projects operating under the Trust execute a Subtrust Declaration Letter, which commits them to comply with the financial policies and practices established by the Trust, found in the User Manual at <http://www.culturetrustphila.org>. Projects also must comply with the policies and terms of the Trust Agreement. Any contracting or financial request submitted to the Trust must be approved by the Project Director and CultureWorks staff, which includes the Trust Director, Finance Director and Managing Director, who also serves as the Trust Executive under the Trust Administrator Agreement. All revenue allocations made to Common Pool Management (the 12% revenue allocation) are made on a monthly basis, and are reviewed and approved by the Board of Trustees of the Trust on a quarterly basis, as are the composite financial statements of the Trust.

Effective July 1, 2017, CultureWorks became the sole trustee of the Trust.

In May 2016, the Trust formed a Pennsylvania limited liability company, The Keeping Society, LLC (the "**Company**"); the purpose of which is to provide various programs to the community. The Trust is the sole member of the Company. Its operations are immaterial to the financial statements as a whole and have been included with the Trust's financial information.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting. Accordingly, revenues are recognized when earned and expenses are recognized when incurred.

CULTURETRUST GREATER PHILADELPHIA

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

Basis of Presentation

The Trust reports information regarding its financial position and activities according to the following classes of net assets:

Without donor restrictions

Net assets that are not subject to donor-imposed restrictions.

With donor restrictions

Net assets that are subject to donor-imposed restrictions that will be satisfied by actions of the Trust and/or the passage of time. When a restriction is satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Also included in this category are net assets subject to donor-imposed restrictions that require the net assets to be maintained indefinitely while permitting the Trust to expend the income generated in accordance with the provisions of the contribution.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles ("**GAAP**") requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Fair Value Measurements of Assets and Liabilities

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date. GAAP establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Trust. Unobservable inputs reflect the Trust's assumptions about the inputs market participants would use in pricing the asset or liability based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities that the Trust has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these assets and liabilities does not entail a significant degree of judgment.

Level 2 – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 – Valuations based on inputs that are unobservable, that is, inputs that reflect the Trust's own assumptions.

Concentrations of Credit Risk

Financial instruments which potentially subject the Trust to concentrations of credit risk are cash and contributions receivable. The Trust maintains cash deposits at one financial institution. At times, such deposits may exceed federally-insured limits. Contributions receivable are expected to be collected during 2023. Contributions receivable are measured at fair value using Level 2 valuation inputs.

CULTURETRUST GREATER PHILADELPHIA

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

Furniture and Equipment

Furniture and equipment is stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of assets.

Contributions Payable

Unconditional contributions authorized but unpaid at year-end are reported as liabilities. Contributions payable are expected to be paid in 2023.

Contributions

Contributions received are recorded as net assets without donor restrictions or with donor restrictions depending on the absence or existence and nature of any donor restrictions. Donor-restricted contributions whose restrictions are satisfied in the same period are reported as net assets with donor restrictions and released to net assets without donor restrictions as spent during the year.

Unconditional contributions are recognized as revenue when the related promise to give is received. Conditional contributions are recognized as revenue when the conditions are satisfied.

Revenue Recognition

Admission sales are based on published fixed rates and are recognized at the point of sale. Professional fees are invoiced based on fixed rate schedules and are recognized as revenue when the services are performed.

In-Kind Personnel Costs and Office Expenses

In-kind personnel costs are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Trust. The Trust records the value of in-kind office expenses when there is an objective basis available to measure their value. In-kind office expenses are included as support in the accompanying statement of activities at their estimated values at the time received.

Functional Allocation of Expenses

The costs of providing various program and supporting services have been presented on a functional basis in the statements of activities and functional expenses. Expenses directly attributable to a specific functional area are reported as expenses of that functional area. Expenses not directly attributable to a specific functional area are allocated. Significant expenses that are allocated include personnel costs which are allocated based on estimates of time and effort.

Income Taxes

The Trust is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Trust qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(1). However, income from certain activities not directly related to the Trust's tax-exempt purpose is subject to taxation as unrelated business income.

GAAP requires entities to evaluate, measure, recognize and disclose any uncertain income tax positions taken on their tax returns. GAAP prescribes a minimum recognition threshold that a tax position is required to meet in order to be recognized in the financial statements. The Trust believes that it had no uncertain tax positions as defined in GAAP.

CULTURETRUST GREATER PHILADELPHIA

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

Summarized Prior-Year Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Trust's financial statements for the year ended June 30, 2021, from which the summarized information was derived.

Accounting Pronouncement Adopted

During the year ended June 30, 2022, the Trust adopted Accounting Standards Update ("**ASU**") 2020-07, *Presentation and Disclosure by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The new guidance requires nonprofit entities to present contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash and other financial assets. The standard also increases the disclosure requirements around contributed nonfinancial assets, including disaggregating by category the types of contributed nonfinancial assets a nonprofit entity has received. Adoption of this standard did not have a significant impact on the financial statements.

(3) PRIOR PERIOD ADJUSTMENTS

During 2022, management determined that three contributions restricted to projects were unconditionally promised during the year ended June 30, 2021. As a result, an adjustment was made to increase contributions receivable by \$106,596, increase net assets without donor restrictions by \$48,201, and increase net assets with donor restrictions by \$58,395 at June 30, 2021.

(4) FURNITURE AND EQUIPMENT

Furniture and equipment consisted of the following balances at June 30,:

	<u>2022</u>	<u>2021</u>
Furniture and equipment	\$ 14,996	\$ 14,267
Vehicle	<u>29,776</u>	<u>29,776</u>
	44,772	44,043
Less: accumulated depreciation	<u>(19,163)</u>	<u>(11,078)</u>
	<u>\$ 25,609</u>	<u>\$ 32,965</u>

(5) NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at June 30, 2022 and net assets released from restrictions during 2022 were restricted for projects and organizations working in the fine and performing arts, heritage, humanities, journalism, design and creative practices.

(6) IN-KIND CONTRIBUTIONS

In-kind personnel costs recognized are comprised of project manager fees related to project managers that are critical to running the Trust's projects. In-kind personnel costs are valued and are reported at the estimated fair value in the financial statements based on current rates for similar project manager services. In-kind personnel costs totaled \$240,560 and \$340,155 for the years ended June 30, 2022 and 2021, respectively, and are reported on the statements of activities and functional expenses.

In-kind office expenses consist of educational goods that were utilized in the Trust's projects. In valuing the in-kind office expenses, the Trust used the estimated fair value on the basis of estimates of wholesale values that would be received for selling similar supplies in the U.S.A. In-kind office expenses totaled \$36,600 and \$0 for the years ended June 30, 2022 and 2021, respectively and are reported on the statements of activities and functional expenses.

CULTURETRUST GREATER PHILADELPHIA

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

No donated services or supplies were monetized during the years ended June 30, 2022 and 2021.

(7) TRUST CREATION AND ADMINISTRATION AGREEMENT

Prior to its formation, the services of the Trust were delivered through a program of CultureWorks. CultureWorks created the Trust to improve its ability to manage risk for participating projects, increase financial transparency and reduce concentration risk. CultureWorks has also assumed the lead in raising funds to capitalize the systems for the Trust, which has included \$135,000 in capital from the Wyncote Foundation since the Trust's creation, covering start-up costs, website development, and the creation of an online transaction management tool. These costs were paid directly by CultureWorks. The agreement was amended in June 2017 and CultureWorks became the sole trustee of the Trust. The amended agreement will be renewed annually unless either party provides no less than 180 days written notice of nonrenewal. Fees to CultureWorks were \$634,757 and \$590,420 for the years ended June 30, 2022 and 2021, respectively.

(8) LINE OF CREDIT

The Trust has a revolving \$100,000 bank credit line, which bears interest at 10%. Advances under this credit line are not secured. No advances were outstanding at June 30, 2022 and 2021, respectively.

(9) LOSS ON UNCOLLECTABLE CONTRIBUTION

A project under CultureTrust was awarded an unconditionally promised \$4 million contribution from a private foundation in 2021 to be paid over 3 years. During 2022, the project obtained its own 501(c)(3) status. As a result, the private foundation entered into a new agreement for the remaining balance of the contribution with the project. The remaining \$1 million contribution receivable was recorded as a loss in the statement of activities for the year ended June 30, 2022.

(10) LIQUIDITY AND AVAILABILITY OF RESOURCES

The following reflects the Trust's financial assets at June 30, 2022, which has been reduced by financial assets not available within one year.

Cash	\$ 3,393,375
Contributions receivable	<u>576,198</u>
Total financial assets	3,969,573
Less: financial assets not available for general operations within one year	
Restricted by donor for specific purposes	<u>(3,053,507)</u>
Total financial assets available within one year	<u>\$ 916,066</u>

Liquidity Management

The Trust regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. The Trust has various sources of liquidity at its disposal, including cash and a line of credit (**See Note 8**).

(11) SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 10, 2023, the date on which the financial statements were available to be issued. No material subsequent events have occurred that require recognition or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

CultureWorks
 CultureTrust Organization Balance Sheet by Project
 As of June 30, 2022
 Reporting Book:
 As of Date:
 Location Group:

ACCRUAL
 06/30/2022
 CultureTrust Organizations

	11One Movement 07/01/2021 Through 06/30/2022	215 Festival 07/01/2021 Through 06/30/2022	5 Shorts Project 07/01/2021 Through 06/30/2022	APIARY Magazine 07/01/2021 Through 06/30/2022	Asian Mosaic Fund 07/01/2021 Through 06/30/2022	Aurora Classical 07/01/2021 Through 06/30/2022	Beloved Folk Healing 07/01/2021 Through 06/30/2022	Beyond The Bell 07/01/2021 Through 06/30/2022	Black and Brown Workers Cooperative 07/01/2021 Through 06/30/2022
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Assets									
Current Assets									
Cash and Cash Equivalents	10,924.92	1,638.66	54,464.17	1,798.86	20,384.31	23.75	0.30	2,061.69	3,396.62
Accounts Receivable, Net	0.00	0.00	1,609.83	4,293.52	0.00	1,523.28	0.00	0.00	0.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	10,924.92	1,638.66	56,074.00	6,092.38	20,384.31	1,547.03	0.30	2,061.69	3,396.62
Long-term Assets									
Property & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-term Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	10,924.92	1,638.66	56,074.00	6,092.38	20,384.31	1,547.03	0.30	2,061.69	3,396.62
Liabilities and Net Assets									
Liabilities									
Short-term Liabilities									
Accounts Payable	0.00	0.00	0.00	0.00	7,500.00	0.00	0.00	0.00	0.00
Other Short-term Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Short-term Liabilities	0.00	0.00	0.00	0.00	7,500.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	7,500.00	0.00	0.00	0.00	0.00
Net Assets	11,544.92	2,333.66	4,397.50	6,896.09	143,610.16	374.09	0.30	1,988.10	36,420.65
Change In Net Assets									
Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	8,531.00	0.00	0.00	10,000.00
Grant Revenues	0.00	0.00	75,281.00	4,879.00	0.00	1,149.93	0.00	0.00	0.00
Contributions	0.00	100.00	925.00	0.00	3,219.60	0.00	0.00	83.81	0.00
Revenue - Sales	0.00	0.00	250.00	15.00	0.00	661.50	0.00	0.00	0.00
Revenue - Other	0.00	2,156.40	1,078.20	1,408.14	0.00	3,234.60	0.00	0.00	0.00
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	0.00	2,256.40	77,534.20	6,302.14	3,219.60	13,577.03	0.00	83.81	10,000.00
Expenditures	0.00	5.00	0.00	0.38	183.30	61.70	0.00	4.88	79.60
Direct	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Personnel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salary and Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PR Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Personnel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Occupancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	12.00	5,380.67	1,290.74	364.33	6,283.69	0.00	5.54	1,954.43
Grants Awarded Expense	0.00	0.00	19,398.83	0.00	132,500.00	0.00	0.00	0.00	41,000.00
General and Administrative Expenses	620.00	2,934.40	1,078.20	5,814.73	897.82	6,058.70	0.00	0.00	50.00
Total Expenditures	620.00	2,931.40	25,857.70	7,105.85	133,945.45	12,404.09	0.00	10.22	43,084.03
Change In Net Assets	-620.00	-695.00	51,676.50	-803.71	-130,725.85	1,172.94	0.00	73.59	-33,084.03
Total Net Assets	10,924.92	1,638.66	56,074.00	6,092.38	12,884.31	1,547.03	0.30	2,061.69	3,396.62
Total Liabilities and Net Assets	10,924.92	1,638.66	56,074.00	6,092.38	20,384.31	1,547.03	0.30	2,061.69	3,396.62

CultureWorks
 Culturetrust Organization Balance Sheet by Project
 As of June 30, 2022
 Reporting Book:
 As of Date:
 Location Group:

	Black History/ Untold 07/01/2021 Through 06/30/2022	Blue Stoop 07/01/2021 Through 06/30/2022	Calm Clarity 07/01/2021 Through 06/30/2022	Cambodian American 07/01/2021 Through 06/30/2022	Girls Empowering 07/01/2021 Through 06/30/2022	Caribbean Community in Philadelphia 07/01/2021 Through 06/30/2022	Casa de Duende 07/01/2021 Through 06/30/2022	Cedar Park Community Orchestra 07/01/2021 Through 06/30/2022
Assets								
Current Assets								
Cash and Cash Equivalents	740.39	34,244.76	20,431.67	13,157.87	33,979.37	224.57	92.78	
Accounts Receivable, Net	0.00	11,691.68	5,984.00	484.00	12,263.36	760.32	0.00	
Other Current Assets	0.00	0.00	0.00	700.00	0.00	0.00	0.00	
Total Current Assets	740.39	45,936.44	26,415.67	14,341.87	46,242.73	984.89	92.78	
Long-term Assets								
Property & Equipment	0.00	0.00	2,928.00	0.00	0.00	0.00	0.00	
Total Long-term Assets	0.00	0.00	2,928.00	0.00	0.00	0.00	0.00	
Total Assets	740.39	45,936.44	29,343.67	14,341.87	46,242.73	984.89	92.78	
Liabilities and Net Assets								
Liabilities								
Short-term Liabilities								
Accounts Payable	0.00	1,720.00	329.55	721.00	380.00	0.00	0.00	
Other Short-term Liabilities	0.00	0.00	5.53	0.00	0.00	0.00	0.00	
Total Short-term Liabilities	0.00	1,720.00	335.08	721.00	380.00	0.00	0.00	
Total Liabilities	0.00	1,720.00	335.08	721.00	380.00	0.00	0.00	
Net Assets	740.39	12,127.43	31,747.67	12,038.33	51,548.77	605.57	92.78	
Change In Net Assets								
Operating Revenue								
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Grant Revenues	0.00	42,286.00	1,500.00	0.00	19,872.00	864.00	0.00	
Contributions	0.00	40,396.97	29,557.60	10,524.34	11,231.00	150.00	0.00	
Revenue - Sales	0.00	77,652.98	11,328.00	8,778.00	2,000.00	0.00	0.00	
Revenue - Other	0.00	3,685.33	5,391.00	1,078.20	44,185.02	10,894.68	0.00	
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenue	0.00	164,021.28	47,776.60	20,380.54	77,288.02	11,908.68	0.00	
Expenses								
Direct	0.00	7,153.05	456.21	163.88	2,170.00	0.00	0.00	
Personnel	0.00	30,156.50	33,625.00	0.00	5,400.00	0.00	0.00	
Salary and Wages	0.00	2,830.03	2,981.98	0.00	539.10	0.00	0.00	
PR Taxes	0.00	32,986.53	36,606.98	0.00	5,939.10	0.00	0.00	
Total Personnel	0.00	1,250.00	0.00	9,250.50	0.00	0.00	0.00	
Occupancy	0.00	69,174.18	5,020.65	5,531.66	9,786.35	121.68	0.00	
Professional Fees	0.00	0.00	0.00	0.00	4,140.00	0.00	0.00	
Grants Awarded Expense	0.00	21,368.51	8,431.84	3,851.96	60,938.61	11,407.68	0.00	
General and Administrative Expenses	0.00	131,932.27	50,515.68	18,798.00	82,974.06	11,529.36	0.00	
Total Expenditures	0.00	32,089.01	-2,739.08	1,582.54	-5,686.04	379.32	0.00	
Change In Net Assets	740.39	44,216.44	29,008.59	13,620.87	45,862.73	984.89	92.78	
Total Net Assets	740.39	45,936.44	29,343.67	14,341.87	46,242.73	984.89	92.78	

CultureWorks
 Culturetrust Organization Balance Sheet by Project
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	Center City Jazz Festival 07/01/2021 Through 06/30/2022	chESPEAK City Repair Project Philadelphia 07/01/2021 Through 06/30/2022	CommonSoul Community Unity Music Festival 07/01/2021 Through 06/30/2022	Contemporary Black Canvas 07/01/2021 Through 06/30/2022	Creating United Empowerment 07/01/2021 Through 06/30/2022
Assets					
Current Assets					
Cash and Cash Equivalents	11,654.60	86,304.50	207.95	-2.74	13,772.52
Accounts Receivable, Net	0.00	1,100.00	1,760.00	0.00	0.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00
Total Current Assets	11,654.60	87,404.50	1,967.95	-2.74	13,772.52
Long-term Assets					
Property & Equipment	0.00	0.00	0.00	0.00	0.00
Total Long-term Assets	0.00	0.00	0.00	0.00	0.00
Total Assets	11,654.60	87,404.50	1,967.95	-2.74	13,772.52
Liabilities and Net Assets					
Liabilities					
Short-term Liabilities					
Accounts Payable	0.00	0.00	0.00	0.00	0.00
Other Short-term Liabilities	0.00	0.00	0.00	0.00	0.00
Total Short-term Liabilities	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00
Net Assets	12,250.60	45,264.47	11,215.70	561.26	13,850.52
Change In Net Assets					
Operating Revenue					
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00
Grant Revenues	0.00	217,606.50	0.00	6,800.00	0.00
Contributions	0.00	10,357.97	0.00	0.00	0.00
Revenue - Sales	0.00	12,374.34	13,425.00	0.00	0.00
Revenue - Other	0.00	11,454.87	0.00	3,894.48	0.00
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	150.00	0.00	0.00	0.00
Total Operating Revenue	0.00	251,943.68	13,425.00	10,694.48	0.00
Expenditures					
Direct	0.00	1,038.32	0.00	0.00	0.00
Personnel	0.00	77,970.85	13,000.00	0.00	0.00
Salary and Wages	0.00	7,217.71	1,086.30	0.00	0.00
PR Taxes	0.00	85,188.56	14,086.30	0.00	0.00
Total Personnel	0.00	811.53	0.00	0.00	0.00
Occupancy	0.00	77,573.65	8,292.04	7,316.00	0.00
Professional Fees	0.00	0.00	0.00	0.00	0.00
Grants Awarded Expense	596.00	45,191.59	294.41	3,942.48	78.00
General and Administrative Expenses	596.00	209,803.65	22,672.75	11,258.48	78.00
Total Expenditures	-596.00	42,140.03	-9,247.75	-564.00	-78.00
Change In Net Assets	11,654.60	87,404.50	1,967.95	-2.74	13,772.52
Total Net Assets	11,654.60	87,404.50	1,967.95	-2.74	13,772.52
Total Liabilities and Net Assets	11,654.60	87,404.50	1,967.95	-2.74	13,772.52

CultureWorks
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	CultureTrust Greater Philadelphia 07/01/2021 Through 06/30/2022	Design Activist Institute 07/01/2021 Through 06/30/2022	Design Advocacy Group 07/01/2021 Through 06/30/2022	East Falls Local 07/01/2021 Through 06/30/2022	Eclipse Lit. 07/01/2021 Through 06/30/2022	Educators for Consent Culture 07/01/2021 Through 06/30/2022	ENArsemble 07/01/2021 Through 06/30/2022	Escape Artist Initiative 07/01/2021 Through 06/30/2022
Assets								
Current Assets								
Cash and Cash Equivalents	63,616.99	9,349.38	43,446.74	3,374.83	-65.77	9,389.91	4,874.07	24,983.96
Accounts Receivable, Net	15,000.00	0.00	0.00	0.00	0.00	0.00	4,926.24	0.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	78,616.99	9,349.38	43,446.74	3,374.83	-65.77	9,389.91	9,800.31	24,983.96
Long-term Assets								
Property & Equipment	-243.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-term Assets	-243.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	78,373.99	9,349.38	43,446.74	3,374.83	-65.77	9,389.91	9,800.31	24,983.96
Liabilities and Net Assets								
Liabilities								
Short-term Liabilities								
Accounts Payable	36,536.33	0.00	3,171.00	0.00	0.00	0.00	0.00	0.00
Other Short-term Liabilities	33,721.18	0.00	0.00	0.00	-0.01	0.00	0.00	0.00
Total Short-term Liabilities	70,257.51	0.00	3,171.00	0.00	-0.01	0.00	0.00	0.00
Total Liabilities	-160,056.48	9,547.38	34,788.64	-209.17	785.75	14,141.33	6,241.74	27,954.01
Net Assets								
Change In Net Assets								
Operating Revenue								
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	350.00	0.00	0.00	6,800.00	0.00	0.00	5,598.00	0.00
Contributions	370.56	0.00	16,615.67	0.00	1,964.71	0.00	274.06	0.00
Revenue - Sales	46.07	0.00	537.16	0.00	323.43	0.00	0.00	0.00
Revenue - Other	3,594.15	973.62	1,078.20	0.00	4,103.64	431.28	0.00	0.00
Revenue - Subscriptions	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	132.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	4,612.98	973.62	18,231.03	6,800.00	6,391.78	431.28	5,872.06	0.00
Expenses								
Direct	0.00	0.00	685.61	0.00	958.65	0.00	16.86	0.00
Personnel								
Salary and Wages	-142,841.00	0.00	2,506.50	0.00	0.00	0.00	0.00	0.00
PR Taxes	-33,537.20	0.00	251.26	0.00	0.00	0.00	0.00	0.00
Total Personnel	-176,378.20	0.00	2,757.76	0.00	0.00	0.00	0.00	0.00
Occupancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	-25.33	0.00	1,974.50	816.00	855.59	3,475.00	1,952.63	2,964.05
Grants Awarded Expense	0.00	0.00	0.00	2,400.00	0.00	0.00	0.00	0.00
General and Administrative Expenses	12,843.55	1,171.62	7,326.06	0.00	5,429.05	1,707.70	344.00	6.00
Total Expenditures	-163,559.98	1,171.62	12,743.93	3,216.00	7,243.29	5,182.70	2,313.49	2,970.05
Change In Net Assets	168,172.96	-1,981.00	5,487.10	3,584.00	-851.51	-4,751.42	3,558.57	-2,970.05
Total Net Assets	8,116.48	9,349.38	40,275.74	3,374.83	-65.76	9,389.91	9,800.31	24,983.96
Total Liabilities and Net Assets	78,373.99	9,349.38	43,446.74	3,374.83	-65.77	9,389.91	9,800.31	24,983.96

CultureWorks
 Culturetrust Organization Balance Sheet by Project
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	First Degree Consulting 07/01/2021 Through 06/30/2022	Fourth Grade Project 07/01/2021 Through 06/30/2022	Friends of 19th St Baptist Church 07/01/2021 Through 06/30/2022	Get Fresh Daily 07/01/2021 Through 06/30/2022	Ghostly Circus 07/01/2021 Through 06/30/2022	Girls with Grit 07/01/2021 Through 06/30/2022	Glass Commons 07/01/2021 Through 06/30/2022	GriefWorks 07/01/2021 Through 06/30/2022	Hello Arts 07/01/2021 Through 06/30/2022
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Assets									
Current Assets									
Cash and Cash Equivalents	74,773.36	15,077.50	0.00	26,383.11	1,120.58	98,595.22	9,921.88	0.00	745.39
Accounts Receivable, Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	74,773.36	15,077.50	0.00	26,383.11	1,120.58	98,595.22	9,921.88	0.00	745.39
Long-term Assets									
Property & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-term Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	74,773.36	15,077.50	0.00	26,383.11	1,120.58	98,595.22	9,921.88	0.00	745.39
Liabilities and Net Assets									
Liabilities									
Short-term Liabilities									
Accounts Payable	0.00	0.00	0.00	9,502.97	0.00	883.49	0.00	0.00	0.00
Other Short-term Liabilities	0.00	0.00	0.00	0.00	0.00	883.49	0.00	0.00	0.00
Total Short-term Liabilities	0.00	0.00	0.00	9,502.97	0.00	883.49	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	9,502.97	0.00	883.49	0.00	0.00	0.00
Net Assets	82,742.92	16,032.50	278.20	136,493.78	0.00	96,409.89	9,456.88	17.77	795.39
Change In Net Assets									
Operating Revenue									
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	0.00	0.00	0.00	1,200.00	0.00	8,000.00	0.00	0.00	0.00
Contributions	0.00	0.00	0.00	45,232.17	10.62	25,644.79	500.00	0.00	0.00
Revenue - Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Other	0.00	0.00	0.00	13,940.90	138,000.46	5,632.56	0.00	0.00	0.00
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	0.00	0.00	0.00	60,373.07	138,011.08	39,277.35	500.00	0.00	0.00
Expenses									
Direct	0.00	0.00	0.00	275.38	0.61	4,161.54	0.00	0.00	0.00
Personnel	7,326.00	0.00	0.00	0.00	35,185.00	0.00	0.00	0.00	0.00
Salary and Wages	560.45	0.00	0.00	0.00	3,553.66	0.00	0.00	0.00	0.00
PR Taxes	7,886.45	0.00	0.00	0.00	38,738.66	0.00	0.00	0.00	0.00
Total Personnel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Occupancy	0.00	0.00	0.00	3,235.92	97,711.20	16,946.93	35.00	0.00	0.00
Professional Fees	0.00	0.00	0.00	162,717.45	0.00	2,403.98	0.00	0.00	0.00
Grants Awarded Expense	0.00	0.00	0.00	278.20	440.03	14,463.06	0.00	17.77	48.00
General and Administrative Expenses	7,969.56	965.00	278.20	179,986.71	136,890.50	37,975.51	35.00	17.77	48.00
Total Expenditures	-7,969.56	-965.00	-278.20	-119,613.64	-1,120.58	-1,301.84	-465.00	-17.77	-48.00
Change In Net Assets	74,773.36	15,077.50	0.00	26,383.11	1,120.58	98,595.22	9,921.88	0.00	745.39
Total Net Assets	74,773.36	15,077.50	0.00	26,383.11	1,120.58	98,595.22	9,921.88	0.00	745.39
Total Liabilities and Net Assets	74,773.36	15,077.50	0.00	26,383.11	1,120.58	98,595.22	9,921.88	0.00	745.39

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	Hidden City Philadelphia 07/01/2021 Through 06/30/2022	Higher Grounds Music 07/01/2021 Through 06/30/2022	History Making Productions 07/01/2021 Through 06/30/2022	IBGVR 07/01/2021 Through 06/30/2022	InKind Baking Project 07/01/2021 Through 06/30/2022	Juniper Productions 07/01/2021 Through 06/30/2022	Just Media 07/01/2021 Through 06/30/2022	Kaleid Theatre 07/01/2021 Through 06/30/2022	Laos In The House 07/01/2021 Through 06/30/2022
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Assets									
Current Assets									
Cash and Cash Equivalents	92,027.05	0.00	60,590.75	228,115.82	1,576.25	532.96	100,260.76	2,483.95	6,347.60
Accounts Receivable, Net	14,013.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,640.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	106,040.17	0.00	60,590.75	228,115.82	1,576.25	532.96	100,260.76	2,483.95	8,987.60
Long-term Assets									
Property & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-term Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	106,040.17	0.00	60,590.75	228,115.82	1,576.25	532.96	100,260.76	2,483.95	8,987.60
Liabilities and Net Assets									
Liabilities									
Short-term Liabilities									
Accounts Payable	40.80	0.00	0.00	1,155.00	0.00	0.00	100.00	0.00	0.00
Other Short-term Liabilities	-446.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.22
Total Short-term Liabilities	-405.48	0.00	0.00	1,155.00	0.00	0.00	100.00	0.00	2.22
Total Liabilities	-405.48	0.00	0.00	1,155.00	0.00	0.00	100.00	0.00	2.22
Net Assets	100,827.94	0.00	78,047.19	48,518.63	2,737.29	27,420.56	169,164.06	8,467.83	1,756.15
Change In Net Assets									
Operating Revenue									
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	59,138.55	0.00	15,000.00	302,500.00	0.00	0.00	56,000.00	0.00	0.00
Contributions	41,816.03	0.00	10,100.00	2,017.43	216.38	0.00	253.33	0.00	10,400.00
Revenue - Sales	33,274.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,310.72
Revenue - Other	3.20	1,078.20	0.00	14,563.80	1,408.14	0.00	0.01	0.00	1,078.20
Revenue - Subscriptions	10,495.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.95
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	144,726.84	1,078.20	25,100.00	319,081.23	1,624.52	0.00	56,253.34	0.00	18,792.87
Expenditures									
Direct	4,166.10	0.00	6.50	4,415.40	12.14	0.00	1,263.30	0.00	74.23
Personnel	82,586.40	0.00	0.00	30,090.00	0.00	0.00	77,499.08	0.00	0.00
Salary and Wages	7,202.33	0.00	0.00	2,760.20	0.00	0.00	7,137.14	0.00	0.00
PR Taxes	89,788.73	0.00	0.00	32,850.20	0.00	0.00	84,636.22	0.00	0.00
Occupancy	1,622.07	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	34,843.96	0.00	1,003.74	84,378.32	24.51	0.00	22,248.80	5,400.00	3,458.43
Grants Awarded Expense	0.00	0.00	41,434.70	0.00	0.00	18,887.60	0.00	0.00	2,000.00
General and Administrative Expenses	8,688.27	1,078.20	111.50	18,895.12	2,748.91	10,000.00	17,108.32	583.88	6,030.98
Total Expenditures	139,109.13	1,078.20	42,556.44	140,639.04	2,765.56	26,887.60	125,256.64	5,983.88	11,563.64
Change In Net Assets	5,617.71	0.00	-17,456.44	178,442.19	-1,161.04	-26,887.60	-69,003.30	-5,983.88	7,229.23
Total Net Assets	106,445.65	0.00	60,590.75	228,960.82	1,576.25	532.96	100,160.76	2,483.95	8,985.38
Total Liabilities and Net Assets	106,040.17	0.00	60,590.75	228,115.82	1,576.25	532.96	100,260.76	2,483.95	8,987.60

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	Late Night Snacks 07/01/2021 Through 06/30/2022	Lion's Story 07/01/2021 Through 06/30/2022	Love Now Media 07/01/2021 Through 06/30/2022	Lupine Performance Cooperative 07/01/2021 Through 06/30/2022	Monument Lab 07/01/2021 Through 06/30/2022	Mount Atry Groceries 07/01/2021 Through 06/30/2022	NE Philadelphia Chinese Association 07/01/2021 Through 06/30/2022	North 5th Street Revitalization Project 07/01/2021 Through 06/30/2022
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Assets								
Current Assets								
Cash and Cash Equivalents	139,500.00	0.00	59,085.94	5,138.85	598,544.08	31,477.41	18,160.73	121,125.32
Accounts Receivable, Net	139,500.00	0.00	27,311.40	1,797.69	0.00	0.00	4,400.00	15,000.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	279,000.00	0.00	86,397.34	6,936.54	598,544.08	31,477.41	22,560.73	136,125.32
Long-term Assets								
Property & Equipment	0.00	0.00	3,278.00	0.00	0.00	0.00	0.00	0.00
Total Long-term Assets	0.00	0.00	3,278.00	0.00	0.00	0.00	0.00	0.00
Total Assets	279,000.00	0.00	89,675.34	6,936.54	598,544.08	31,477.41	22,560.73	136,125.32
Liabilities and Net Assets								
Liabilities								
Short-term Liabilities								
Accounts Payable	0.00	0.00	2,852.19	0.00	37.72	0.00	0.00	0.00
Other Short-term Liabilities	0.00	0.00	0.00	0.00	283,750.27	0.00	0.00	0.00
Total Short-term Liabilities	0.00	0.00	2,852.19	0.00	283,787.99	0.00	0.00	0.00
Total Liabilities	0.00	0.00	2,852.19	0.00	283,787.99	0.00	0.00	0.00
Net Assets	0.00	3,181.48	171,128.49	5,538.85	4,099,127.97	35,844.15	15,453.48	177,131.21
Change In Net Assets								
Operating Revenue								
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	300,000.00	0.00	249,899.24	1,933.00	116,253.27	0.00	22,000.00	90,081.45
Contributions	0.00	0.00	70.00	0.00	16,509.61	2,630.86	1,100.00	4,600.00
Revenue - Sales	0.00	0.00	15,770.51	0.00	128,115.91	0.00	500.00	-23.00
Revenue - Other	0.00	0.00	14,322.60	0.00	0.00	0.00	62,346.64	-11.10
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	300,000.00	0.00	280,062.35	1,933.00	260,878.79	2,630.86	85,946.64	94,645.35
Expenditures								
Direct	0.00	0.00	5,245.94	0.00	35,401.67	132.32	2,840.00	0.00
Personnel	0.00	0.00	158,004.00	0.00	743,527.00	3,550.00	0.00	85,582.40
Salary and Wages	0.00	0.00	13,813.85	0.00	58,605.06	358.55	0.00	6,996.82
PR Taxes	0.00	0.00	171,817.85	0.00	802,132.06	3,908.55	0.00	92,279.02
Total Personnel	0.00	0.00	12,000.00	0.00	53,027.20	0.00	0.00	0.00
Occupancy	21,000.00	0.00	132,761.50	135.31	844,566.32	299.83	6,782.00	27,336.73
Professional Fees	0.00	0.00	0.00	400.00	900,000.50	0.00	10,361.00	3,000.00
Grants Awarded Expense	0.00	0.00	42,540.40	0.00	1,410,122.92	2,656.90	58,556.39	13,035.49
General and Administrative Expenses	21,000.00	3,181.48	364,365.69	535.31	4,045,250.67	6,997.60	78,839.39	135,651.24
Total Expenditures	279,000.00	-3,181.48	-84,303.34	1,397.69	-3,784,371.88	-4,386.74	7,107.25	-41,005.89
Change In Net Assets	279,000.00	0.00	86,823.15	6,936.54	314,756.09	31,477.41	22,560.73	136,125.32
Total Net Assets	279,000.00	0.00	89,675.34	6,936.54	598,544.08	31,477.41	22,560.73	136,125.32
Total Liabilities and Net Assets	279,000.00	0.00	89,675.34	6,936.54	598,544.08	31,477.41	22,560.73	136,125.32

CultureWorks
 Culturetrust Organization Balance Sheet by Project
 As of June 30, 2022
 Reporting Book:
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	North Philly Peace Park 07/01/2021 Through 06/30/2022	Onyx Culture Lab 07/01/2021 Through 06/30/2022	Onyx Valley 07/01/2021 Through 06/30/2022	OURichive 07/01/2021 Through 06/30/2022	Outsiders Imp & Creative Music Festival 07/01/2021 Through 06/30/2022	Past Present Project 07/01/2021 Through 06/30/2022	Philadelphia Choral Collective 07/01/2021 Through 06/30/2022	Philadelphia History Collaborative 07/01/2021 Through 06/30/2022
Assets								
Current Assets								
Cash and Cash Equivalents	11,511.00	86,661.30	10,108.05	51.25	3,103.51	1,182.08	0.00	2,644.24
Accounts Receivable, Net	528.00	24,080.00	0.00	0.00	1,132.56	0.00	0.00	0.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	475.00	0.00	0.00
Total Current Assets	12,039.00	110,741.30	10,108.05	51.25	4,236.07	1,657.08	0.00	2,644.24
Long-term Assets								
Property & Equipment	0.00	2,178.30	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-term Assets	0.00	2,178.30	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	12,039.00	112,919.60	10,108.05	51.25	4,236.07	1,657.08	0.00	2,644.24
Liabilities and Net Assets								
Liabilities								
Short-term Liabilities								
Accounts Payable	0.00	1,626.02	0.00	0.00	97.50	484.50	0.00	0.00
Other Short-term Liabilities	0.00	0.00	0.00	0.00	0.00	36.05	0.00	0.00
Total Short-term Liabilities	0.00	1,626.02	0.00	0.00	97.50	520.55	0.00	0.00
Total Liabilities	0.00	1,626.02	0.00	0.00	97.50	520.55	0.00	0.00
Net Assets	133,784.98	178,835.38	11,022.05	1,120.48	11,750.88	4,380.67	9.05	4,300.00
Change In Net Assets								
Operating Revenue								
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	20,000.00	83,171.37	0.00	0.00	57,370.00	0.00	0.00	0.00
Contributions	94,210.53	1,698.79	0.00	363.06	714.65	807.58	0.00	0.00
Revenue - Sales	6,200.00	33,475.00	0.00	0.00	0.00	7,089.14	0.00	0.00
Revenue - Other	15,470.01	10,094.76	0.00	0.00	4,988.75	0.00	0.00	0.00
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	75,880.54	128,439.92	0.00	363.06	63,053.40	7,896.72	0.00	0.00
Expenses								
Direct	265.68	2,498.30	0.00	24.55	905.00	197.10	0.00	1,538.76
Personnel	7,900.00	71,702.80	0.00	2,200.00	0.00	650.00	0.00	0.00
Salary and Wages	781.24	6,390.01	0.00	222.20	0.00	64.28	0.00	0.00
PR Taxes	8,681.24	78,092.81	0.00	2,422.20	0.00	714.28	0.00	0.00
Occupancy	58.00	0.00	0.00	0.00	0.00	5,253.50	0.00	0.00
Professional Fees	28,349.72	91,920.75	0.00	40.63	46,135.66	2,213.94	0.00	0.00
Grants Awarded Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General and Administrative Expenses	182,271.88	23,569.86	914.00	-1,055.09	23,625.05	2,762.04	9.05	117.00
Total Expenditures	197,626.52	196,081.72	914.00	1,432.29	70,665.71	11,140.86	9.05	1,655.76
Change In Net Assets	-121,745.98	-67,641.80	-914.00	-1,069.23	-7,612.31	-3,244.14	-9.05	-1,655.76
Total Net Assets	12,039.00	111,293.58	10,108.05	51.25	4,138.57	1,136.53	0.00	2,644.24
Total Liabilities and Net Assets	12,039.00	112,919.60	10,108.05	51.25	4,236.07	1,657.08	0.00	2,644.24

CultureWorks
 Culturetrust Organization Balance Sheet by Project
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	Philadelphia Jazz Project 07/01/2021 Through 06/30/2022	Philadelphia Latino Film Festival 07/01/2021 Through 06/30/2022	Philadelphia Legacies 07/01/2021 Through 06/30/2022	Philadelphia Musicians Relief Fund 07/01/2021 Through 06/30/2022	Philadelphia Overdose Prevention 07/01/2021 Through 06/30/2022	Philadelphia Waterborne 07/01/2021 Through 06/30/2022	Philly Audio Diaries 07/01/2021 Through 06/30/2022	Philly Bluegrass 07/01/2021 Through 06/30/2022
Assets								
Current Assets								
Cash and Cash Equivalents	8,194.61	54,543.19	11,524.82	45,340.45	5,360.76	0.00	15,661.71	1,966.78
Accounts Receivable, Net	9,878.00	11,330.88	30,800.00	0.00	0.00	0.00	10,000.00	0.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	18,072.61	65,874.07	42,324.82	45,340.45	5,360.76	0.00	25,661.71	1,966.78
Long-term Assets								
Property & Equipment	0.00	528.94	0.00	0.00	0.00	18,941.00	0.00	0.00
Total Long-term Assets	0.00	528.94	0.00	0.00	0.00	18,941.00	0.00	0.00
Total Assets	18,072.61	66,403.01	42,324.82	45,340.45	5,360.76	18,941.00	25,661.71	1,966.78
Liabilities and Net Assets								
Liabilities								
Short-term Liabilities								
Accounts Payable	0.00	5,805.68	0.00	0.00	0.00	0.00	0.00	0.00
Other Short-term Liabilities	0.00	-3.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Short-term Liabilities	0.00	5,802.68	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	5,802.68	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets								
Net Assets	18,035.53	297,007.00	8,068.21	39,115.44	6,194.76	20,941.24	14,108.93	470.91
Change in Net Assets								
Operating Revenue								
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	0.00	22,876.00	12,500.00	1,000.00	0.00	0.00	71,500.00	2,000.00
Contributions	0.00	50.00	60,900.00	8,518.90	0.00	0.00	52.82	266.12
Revenue - Sales	53,778.00	2,542.92	11,300.00	0.00	0.00	0.00	0.00	40.00
Revenue - Other	0.00	19,539.00	11,500.00	0.00	0.00	2,156.40	0.00	1,617.30
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	53,778.00	45,007.92	96,200.00	9,518.90	0.00	2,156.40	71,552.82	3,923.42
Expenses								
Direct	2,300.00	22,916.30	4,550.00	240.49	0.00	0.00	1,003.36	17.63
Personnel	25,500.00	109,200.00	19,200.00	0.00	0.00	0.00	36,200.00	0.00
Salary and Wages	2,178.87	9,990.02	1,736.80	0.00	0.00	0.00	3,547.19	0.00
PR Taxes	27,678.87	119,190.02	20,936.80	0.00	0.00	0.00	39,747.19	0.00
Occupancy	0.00	1,919.14	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	19,828.00	63,521.07	20,614.00	1,113.40	0.00	0.00	13,060.94	274.62
Grants Awarded Expense	0.00	0.00	0.00	1,500.00	0.00	2,348.64	0.00	0.00
General and Administrative Expenses	4,134.05	73,888.06	15,842.59	440.00	834.00	1,808.00	6,188.55	2,135.30
Total Expenses	53,740.92	281,414.59	61,943.39	3,293.89	834.00	4,156.64	60,000.04	2,427.55
Change in Net Assets	37.08	-236,406.67	34,256.61	6,225.01	-834.00	-2,000.24	11,552.78	1,495.87
Total Net Assets	18,072.61	60,600.33	42,324.82	45,340.45	5,360.76	18,941.00	25,661.71	1,966.78
Total Liabilities and Net Assets	18,072.61	66,403.01	42,324.82	45,340.45	5,360.76	18,941.00	25,661.71	1,966.78

CultureWorks
 Culturetrust Organization Balance Sheet by Project
 As of June 30, 2022
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	Philly Drum Project	Philly Game Mechanics	Philly Slam League	Pitch Dance	Power Street Theatre Company	Presente Media	Prometheus Chamber Orchestra	Quincy
	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through
	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Assets								
Current Assets								
Cash and Cash Equivalents	6,128.13	6,633.97	24,433.05	319.75	136,888.86	12,195.71	4,229.97	8,420.35
Accounts Receivable, Net	0.00	0.00	0.00	0.00	24,440.00	20,000.00	0.00	2,913.77
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	6,128.13	6,633.97	24,433.05	319.75	163,328.86	32,195.71	4,229.97	11,334.12
Long-term Assets								
Property & Equipment	0.00	0.00	0.00	0.00	2,255.00	2,063.77	0.00	0.00
Total Long-term Assets	0.00	0.00	0.00	0.00	2,255.00	2,063.77	0.00	0.00
Total Assets	6,128.13	6,633.97	24,433.05	319.75	165,583.86	34,259.48	4,229.97	11,334.12
Liabilities and Net Assets								
Liabilities								
Short-term Liabilities								
Accounts Payable	0.00	0.00	0.00	0.00	540.00	25.00	0.00	0.00
Other Short-term Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Short-term Liabilities	0.00	0.00	0.00	0.00	540.00	25.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	540.00	25.00	0.00	0.00
Net Assets	7,056.98	8,527.24	24,433.05	319.75	233,451.43	67,612.61	4,352.97	13,544.32
Change In Net Assets								
Operating Revenue								
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	0.00	0.00	0.00	0.00	55,500.00	8,000.00	0.00	0.00
Contributions	431.91	0.00	0.00	0.00	10,549.08	261.27	0.00	2,331.02
Revenue - Sales	0.00	0.00	0.00	0.00	2,445.95	0.00	0.00	6,932.10
Revenue - Other	1,408.14	1,408.14	0.00	0.00	3,052.49	37,402.06	1,126.51	2,607.12
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	1,840.05	5,440.51	0.00	0.00	71,547.52	45,663.33	1,126.51	11,870.24
Expenditures								
Direct	11.29	1,195.65	0.00	0.00	282.28	338.94	0.00	1,591.13
Personnel	0.00	0.00	0.00	0.00	89,646.00	21,510.00	0.00	0.00
Salary and Wages	0.00	0.00	0.00	0.00	8,816.82	2,099.06	0.00	0.00
PR Taxes	0.00	0.00	0.00	0.00	98,462.82	23,609.06	0.00	0.00
Total Personnel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Occupancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	350.48	1,030.40	0.00	0.00	21,469.50	11,589.68	0.00	6,500.64
Grants Awarded Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General and Administrative Expenses	2,407.13	5,107.73	0.00	0.00	19,740.49	43,503.78	1,249.51	5,988.67
Total Expenditures	2,768.90	7,333.78	0.00	0.00	139,955.09	79,041.46	1,249.51	14,080.44
Change In Net Assets	-928.85	-1,893.27	0.00	0.00	-68,407.57	-33,378.13	-123.00	-2,210.20
Total Net Assets	6,128.13	6,633.97	24,433.05	319.75	165,043.86	34,234.48	4,229.97	11,334.12
Total Liabilities and Net Assets	6,128.13	6,633.97	24,433.05	319.75	165,583.86	34,259.48	4,229.97	11,334.12

CultureWorks
 Culturetrust Organization Balance Sheet by Project
 As of June 30, 2022
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	Radical Adventures in Wellness 07/01/2021 Through 06/30/2022	Radickismet 07/01/2021 Through 06/30/2022	Raymond Farm Center for Living Arts 07/01/2021 Through 06/30/2022	Resident Theatre Company 07/01/2021 Through 06/30/2022	RiverWays Collaboration 07/01/2021 Through 06/30/2022	Root Quarterly 07/01/2021 Through 06/30/2022	Rough Cut Productions 07/01/2021 Through 06/30/2022	Run Boy / Run Productions 07/01/2021 Through 06/30/2022
Assets								
Current Assets								
Cash and Cash Equivalents	0.00	60.41	15,814.82	0.00	193,323.17	203.06	9,552.14	914.99
Accounts Receivable, Net	0.00	0.00	0.00	0.00	79,200.00	0.00	7,239.76	0.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	0.00	60.41	15,814.82	0.00	272,523.17	203.06	16,791.90	914.99
Long-term Assets								
Property & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-term Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	0.00	60.41	15,814.82	0.00	272,523.17	203.06	16,791.90	914.99
Liabilities and Net Assets								
Liabilities								
Short-term Liabilities								
Accounts Payable	0.00	0.00	500.00	0.00	951.00	0.00	0.00	0.00
Other Short-term Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Short-term Liabilities	0.00	0.00	500.00	0.00	951.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	500.00	0.00	951.00	0.00	0.00	0.00
Net Assets	-40.34	0.00	13,022.74	1,585.45	140,357.11	185.07	9,976.02	976.99
Change In Net Assets								
Operating Revenue								
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	0.00	0.00	0.00	0.00	306,000.00	0.00	8,227.00	0.00
Contributions	0.00	326.69	5,424.08	10.00	0.00	1,526.40	0.00	0.00
Revenue - Sales	0.00	0.00	2,245.55	0.00	0.00	0.00	0.00	0.00
Revenue - Other	0.00	0.00	0.00	0.00	0.00	0.00	539.10	0.00
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	0.00	326.69	7,669.63	10.00	306,000.00	1,526.40	8,766.10	0.00
Expenditures								
Direct	0.00	5.77	397.25	0.82	25,973.76	1.88	0.00	0.00
Personnel	0.00	0.00	0.00	0.00	13,200.00	0.00	0.00	0.00
Salary and Wages	0.00	0.00	0.00	0.00	1,233.71	0.00	0.00	0.00
PR Taxes	0.00	0.00	0.00	0.00	14,433.71	0.00	0.00	0.00
Total Personnel	0.00	0.00	0.00	0.00	14,433.71	0.00	0.00	0.00
Occupancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	38.51	3,822.88	1.10	102,675.94	106.73	987.24	0.00
Grants Awarded Expense	0.00	0.00	0.00	0.00	0.00	1,400.00	0.00	0.00
General and Administrative Expenses	-40.34	222.00	1,157.62	1,593.53	31,701.53	0.00	962.98	62.00
Total Expenditures	-40.34	286.28	5,377.55	1,595.45	174,784.94	1,508.41	1,950.22	62.00
Change In Net Assets	0.00	60.41	2,292.08	-1,585.45	131,215.06	17.99	6,815.88	-62.00
Total Net Assets	0.00	60.41	15,314.82	0.00	271,572.17	203.06	16,791.90	914.99
Total Liabilities and Net Assets	0.00	60.41	15,814.82	0.00	272,523.17	203.06	16,791.90	914.99

CultureWorks
 CultureTrust Organization Balance Sheet by Project
 As of June 30, 2022
 Reporting Book:
 As of Date:
 Location Group:

	The Art Department	The Brothers' Network	The Head & The Hand Workshop	The Imperfect Gallery	The Independent Artist FestiFund	The Keeping Society	Theater of Witness	Theatre Encore	Till Arts Project
	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through
	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Assets									
Current Assets									
Cash and Cash Equivalents	0.00	40.46	23,461.91	3,106.26	0.00	0.00	18,598.08	124.75	2,182.50
Accounts Receivable, Net	0.00	0.00	6,768.08	9,174.00	0.00	0.00	0.00	1,983.52	0.00
Other Current Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	0.00	40.46	30,249.99	12,280.26	0.00	0.00	18,598.08	2,108.27	2,182.50
Long-term Assets									
Property & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-term Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	0.00	40.46	30,249.99	12,280.26	0.00	0.00	18,598.08	2,108.27	2,182.50
Liabilities and Net Assets									
Liabilities									
Short-term Liabilities									
Accounts Payable	0.00	0.00	0.00	1,538.76	0.00	0.00	0.00	-62.78	600.00
Other Short-term Liabilities	0.00	0.00	539.77	0.00	0.00	0.00	0.00	-62.78	600.00
Total Short-term Liabilities	0.00	0.00	539.77	1,538.76	0.00	0.00	0.00	-125.56	1,200.00
Total Liabilities	0.00	0.00	539.77	1,538.76	0.00	0.00	0.00	-125.56	1,200.00
Net Assets	9.25	469.22	35,778.30	4,642.86	0.09	1,196.77	22,014.37	889.53	3,237.21
Change In Net Assets									
Operating Revenue									
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	0.00	2,000.00	52,691.00	19,925.00	0.00	0.00	0.00	1,554.00	5,000.00
Contributions	0.00	4,880.73	3,016.80	25,676.66	0.00	-1,196.77	1,305.80	1,600.00	3,848.97
Revenue - Sales	0.00	1,660.00	86,731.89	12,147.78	0.00	0.00	0.00	0.00	448.00
Revenue - Other	0.00	0.00	23,197.43	6,051.27	0.00	0.00	1,078.20	5,463.52	0.00
Revenue - Subscriptions	0.00	0.00	0.00	4,280.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	0.00	8,540.73	165,637.12	68,060.71	0.00	-1,196.77	2,384.00	8,617.52	9,236.97
Expenses									
Direct	0.00	263.45	1,866.27	1,658.73	0.00	0.00	52.38	0.00	2,436.15
Personnel	0.00	0.00	49,803.30	7,151.70	0.00	0.00	2,533.75	0.00	0.00
Salary and Wages	0.00	0.00	0.00	0.00	0.00	0.00	250.55	0.00	0.00
PR Taxes	0.00	0.00	4,402.56	707.25	0.00	0.00	0.00	0.00	0.00
Total Personnel	0.00	0.00	54,205.86	7,858.95	0.00	0.00	2,784.30	0.00	0.00
Occupancy	0.00	0.00	23,875.00	23,478.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	613.83	19,886.80	11,290.15	0.00	0.00	150.39	462.48	5,845.53
Grants Awarded Expense	0.00	7,602.21	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00
General and Administrative Expenses	9.25	490.00	71,871.27	17,676.24	0.09	0.00	2,813.22	6,873.52	270.00
Total Expenditures	9.25	8,969.49	171,705.20	61,962.07	0.09	0.00	5,800.29	7,336.00	10,951.66
Change In Net Assets	-9.25	-428.76	-6,068.08	6,098.64	-0.09	-1,196.77	-3,416.29	1,281.52	-1,654.71
Total Net Assets	0.00	40.46	29,710.22	10,741.50	0.00	0.00	18,598.08	2,171.05	1,582.50
Total Liabilities and Net Assets	0.00	40.46	30,249.99	12,280.26	0.00	0.00	18,598.08	2,108.27	2,182.50

CultureWorks
 Culturetrust Organization Balance Sheet by Project
 As of June 30, 2022
 Reporting Book:
 As of Date:
 Location Group:

	Tiny Farm Forest Wagon	TOHO Publishing	Tongue & Groove	Tribe of Fools	TUFFGHS	Unfold Stories	Vacant America	Warrior Writers	We Are The Seeds
	07/01/2021 Through 06/30/2022	07/01/2021 Through 06/30/2022	07/01/2021 Through 06/30/2022	07/01/2021 Through 06/30/2022	07/01/2021 Through 06/30/2022	07/01/2021 Through 06/30/2022	07/01/2021 Through 06/30/2022	07/01/2021 Through 06/30/2022	07/01/2021 Through 06/30/2022
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Assets									
Current Assets									
Cash and Cash Equivalents	9,450.96	0.00	1,385.37	28,319.55	0.00	0.00	1,826.88	26,124.21	141,932.03
Accounts Receivable, Net	0.00	0.00	0.00	5,917.12	0.00	0.00	0.00	40,016.38	11,727.76
Other Current Assets	0.00	0.00	319.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets	9,450.96	0.00	1,704.37	34,236.67	0.00	0.00	1,826.88	66,140.59	153,659.79
Long-term Assets									
Property & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,763.64
Total Long-term Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,763.64
Total Assets	9,450.96	0.00	1,704.37	34,236.67	0.00	0.00	1,826.88	66,140.59	155,423.43
Liabilities and Net Assets									
Liabilities									
Short-term Liabilities									
Accounts Payable	-11.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,830.95
Other Short-term Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.00
Total Short-term Liabilities	-11.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	3,830.95
Total Liabilities	-11.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	3,830.95
Net Assets									
Change In Net Assets	12,218.25	1,482.28	1,704.37	19,916.22	9,060.00	2,080.74	2,256.88	70,249.28	85,230.45
Operating Revenue									
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	5,700.00	0.00	0.00	16,724.00	0.00	0.00	0.00	48,538.00	349,077.00
Contributions	0.00	0.00	0.00	52.51	0.00	0.00	0.00	5,539.06	18,108.17
Revenue - Sales	4,650.00	0.00	0.00	0.00	0.00	0.00	0.00	6,266.52	15,581.65
Revenue - Other	11,300.00	0.00	0.00	539.10	0.00	0.00	0.00	0.32	6,501.66
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	21,650.00	0.00	0.00	17,315.61	0.00	0.00	0.00	60,343.90	389,268.48
Expenditures									
Direct	1,440.00	0.00	0.00	3.04	0.00	0.00	0.00	857.72	981.56
Personnel									
Salary and Wages	12,338.70	0.00	0.00	0.00	0.00	1,725.00	0.00	40,126.83	166,660.00
PR Taxes	1,231.58	0.00	0.00	0.00	0.00	176.81	0.00	3,595.03	14,254.16
Total Personnel	13,570.28	0.00	0.00	0.00	0.00	1,901.81	0.00	43,721.86	180,914.16
Occupancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,400.00
Professional Fees	6,734.00	0.00	0.00	2,012.82	0.00	0.00	0.00	11,197.35	73,999.19
Grants Awarded Expense	0.00	1,482.28	0.00	0.00	8,740.00	0.00	0.00	0.00	0.00
General and Administrative Expenses	2,662.01	0.00	0.00	979.30	320.00	178.93	430.00	8,675.65	62,601.54
Total Expenditures	24,406.29	1,482.28	0.00	2,995.16	9,060.00	2,080.74	430.00	64,452.58	322,906.45
Change In Net Assets	-2,756.29	-1,482.28	0.00	14,320.45	-9,060.00	-2,080.74	-430.00	-4,108.68	66,362.03
Total Net Assets	9,461.96	0.00	1,704.37	34,236.67	0.00	0.00	1,826.88	66,140.60	151,592.48
Total Liabilities and Net Assets	9,450.96	0.00	1,704.37	34,236.67	0.00	0.00	1,826.88	66,140.59	155,423.43

CultureWorks
 CultureTrust Organization Balance Sheet by Project
 As of June 30, 2022
 Reporting Book:
 As of Date:
 Location Group:

	Womanist Working Collective	YallaPunk	Young Artist Program	All Locations
	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through	07/01/2021 Through
	06/30/2022	06/30/2022	06/30/2022	06/30/2022
	Actual	Actual	Actual	Actual
Assets				
Current Assets				
Cash and Cash Equivalents	0.00	235.74	40,397.06	3,265,156.37
Accounts Receivable, Net	0.00	0.00	5,280.00	576,198.27
Other Current Assets	0.00	0.00	0.00	1,494.00
Total Current Assets	0.00	235.74	45,677.06	3,842,848.64
Long-term Assets				
Property & Equipment	0.00	0.00	0.00	33,693.65
Total Long-term Assets	0.00	0.00	0.00	33,693.65
Total Assets	0.00	235.74	45,677.06	3,876,542.29
Liabilities and Net Assets				
Liabilities				
Short-term Liabilities				
Accounts Payable	0.00	0.00	0.00	80,843.18
Other Short-term Liabilities	0.00	0.00	0.00	317,605.72
Total Short-term Liabilities	0.00	0.00	0.00	398,448.90
Total Liabilities	0.00	0.00	0.00	398,448.90
Net Assets	25,942.19	185.74	61,159.04	7,392,712.75
Change In Net Assets				
Operating Revenue				
Fundraising Events Revenue	0.00	0.00	1,721.66	1,721.66
Grant Revenues	0.00	0.00	85,400.00	2,911,626.38
Contributions	0.00	0.00	5,818.39	523,862.75
Revenue - Sales	0.00	0.00	4,530.00	575,802.18
Revenue - Other	0.00	0.00	4,224.42	539,239.69
Revenue - Subscriptions	0.00	0.00	0.00	20,767.37
Revenue - Services	0.00	0.00	0.00	136.15
Rental Income	0.00	0.00	101,694.47	4,573,306.18
Total Operating Revenue	0.00	0.00	1,938.30	152,257.78
Expenditures				
Direct	0.00	0.00	1,938.30	152,257.78
Personnel				
Salary and Wages	0.00	0.00	49,175.00	1,969,590.81
PR Taxes	0.00	0.00	4,866.67	148,601.85
Total Personnel	0.00	0.00	54,041.67	2,118,192.66
Occupancy	0.00	0.00	11,420.00	149,514.94
Professional Fees	0.00	-50.00	34,161.82	2,137,571.22
Grants Awarded Expense	25,662.19	0.00	0.00	1,406,279.38
General and Administrative Expenses	280.00	0.00	15,614.66	2,524,109.56
Total Expenditures	25,942.19	-50.00	117,176.45	8,487,925.54
Change In Net Assets	-25,942.19	50.00	-15,481.98	-3,914,619.36
Total Net Assets	0.00	235.74	45,677.06	3,478,093.39
Total Liabilities and Net Assets	0.00	235.74	45,677.06	3,876,542.29

**CultureTrust Organizations
Statement of Activities**

Reporting Book:
As of Date:
Location Group:

Account Name	Cambodian American Girls Empowering		Caribbean Community in Philadelphia		Casa de Duende		Cedar Park Community Orchestra		Center City Jazz Festival		CinesPEAK		City Repair Project Philadelphia		CommonSoul		Community Unity Music Festival	
	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual

Operating Revenue																		
Fundraising Events Revenue	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	
Grant Revenues	0.00		2,872.00		864.00		0.00		0.00		2,500.00		0.00		0.00		0.00	
Grant Revenue - Governmental	0.00		17,000.00		0.00		0.00		0.00		215,106.50		0.00		0.00		0.00	
Grant Revenue - Other	0.00		19,872.00		864.00		0.00		0.00		217,606.50		0.00		0.00		0.00	
Total Grant Revenues	0.00		11,231.00		150.00		0.00		0.00		10,357.97		0.00		0.00		0.00	
Contributions	10,524.34		2,000.00		0.00		0.00		0.00		12,374.34		0.00		13,425.00		0.00	
Revenue - Sales	8,778.00		0.00		0.00		0.00		0.00		11,454.87		0.00		0.00		0.00	
Revenue - Other	1,078.20		44,165.02		10,894.68		0.00		0.00		0.00		0.00		0.00		0.00	
Revenue - Subscriptions	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	
Revenue - Services	0.00		0.00		0.00		0.00		0.00		150.00		0.00		0.00		0.00	
Rental Income	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	
Total Operating Revenue	20,380.54		77,288.02		11,908.68		0.00		0.00		251,943.68		0.00		13,425.00		10,694.48	

Expenditures																		
Direct	163.88		2,170.00		0.00		0.00		0.00		1,038.32		0.00		0.00		0.00	
Personnel	0.00		5,400.00		0.00		0.00		0.00		77,970.85		0.00		13,000.00		0.00	
Salary and Wages	0.00		539.10		0.00		0.00		0.00		7,217.71		0.00		1,086.30		0.00	
PR Taxes	0.00		9,250.50		0.00		0.00		0.00		85,188.56		0.00		14,066.30		0.00	
Total Personnel	0.00		5,531.66		0.00		0.00		0.00		811.53		0.00		0.00		0.00	
Occupancy	0.00		9,786.35		121.68		0.00		0.00		77,573.65		0.00		8,292.04		7,316.00	
Professional Fees	0.00		4,140.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	
Grants Awarded Expense	0.00		693.49		0.00		0.00		0.00		3,347.51		0.00		0.00		0.00	
General and Administrative Expenses	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	
Advertising and Promotion	0.00		665.00		0.00		0.00		0.00		525.00		0.00		0.00		0.00	
Bad Debt Expenses	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	
Business Licenses and Permits	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	
Charitable Contributions	622.65		1,231.78		440.00		0.00		440.00		8,754.10		0.00		0.00		0.00	
Due and Subscriptions	0.00		0.00		0.00		0.00		0.00		1,515.28		0.00		0.00		0.00	
Equipment Rental	0.00		70.65		73.00		0.00		156.00		1,250.87		0.00		164.00		48.00	
Insurance	394.20		3,512.31		0.00		0.00		0.00		1,451.74		0.29		0.00		0.00	
Meals and Entertainment	0.00		10.00		0.00		0.00		0.00		0.00		0.00		17.08		0.00	
Miscellaneous Expense	579.02		5,448.68		0.00		0.00		0.00		13,041.86		0.00		0.00		0.00	
Office Supplies	1,308.20		44,842.82		10,894.68		0.00		0.00		13,265.12		0.00		130.41		3,894.48	
Other Expenses	40.48		1,123.40		0.00		0.00		0.00		642.87		0.00		0.00		0.00	
Printing and Publications	0.00		16.65		0.00		0.00		0.00		1,282.31		0.00		0.00		0.00	
Postage and Delivery	0.00		0.00		0.00		0.00		0.00		5,000.00		0.00		0.00		0.00	
Building, Repairs and Maintenance	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	
Taxes	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	
Telephone	907.41		2,124.16		0.00		0.00		0.00		387.17		0.00		0.00		0.00	
Travel Expenses	0.00		1,199.67		0.00		0.00		0.00		383.47		0.00		0.00		0.00	
Utilities	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	
Total General and Administrative Expenses	3,851.96		60,938.61		11,407.68		0.00		596.00		45,191.59		17.08		294.41		3,942.48	

Total Expenditures	18,798.00		82,974.06		11,529.36		0.00		596.00		209,803.65		17.08		22,672.75		11,258.48	
Change in Net Assets	1,582.54		(5,686.04)		379.32		0.00		(696.00)		42,140.03		(17.09)		(9,247.75)		(564.00)	
* Net Assets - Beginning	12,038.33		51,548.77		605.57		92.78		12,250.60		45,264.47		17.08		11,215.70		561.26	
Net Assets - Ending	13,620.87		45,862.73		984.89		92.78		11,654.60		87,404.50		0.00		1,967.95		(2,721)	

**Culture Trust Organizations
Statement of Activities**

Reporting Book:
As of Date:
Location Group:

Account Name	Contemporary Black Canvas Year To Date 06/30/2022 Actual	Creating United Employment Year To Date 06/30/2022 Actual	Culture Trust Greater Philadelphia Year To Date 06/30/2022 Actual	Design Activist Institute Year To Date 06/30/2022 Actual	Design Advocacy Group Year To Date 06/30/2022 Actual	East Falls Local Year To Date 06/30/2022 Actual	Eclipse Lk Year To Date 06/30/2022 Actual	Educators for Consent Culture Year To Date 06/30/2022 Actual	ENMensemble Year To Date 06/30/2022 Actual	Escape Artist Initiative Year To Date 06/30/2022 Actual
Operating Revenue										
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenue - Governmental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenue - Other	0.00	0.00	350.00	0.00	0.00	6,800.00	0.00	0.00	5,598.00	0.00
Total Grant Revenues	0.00	0.00	350.00	0.00	0.00	6,800.00	0.00	0.00	5,598.00	0.00
Contributions	0.00	0.00	370.56	0.00	16,615.67	0.00	1,964.71	0.00	274.06	0.00
Revenue - Sales	0.00	0.00	48.07	0.00	537.16	0.00	323.43	0.00	0.00	0.00
Revenue - Other	0.00	0.00	3,594.15	973.62	1,078.20	0.00	4,103.64	0.00	431.28	0.00
Revenue - Subscriptions	0.00	0.00	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	132.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	0.00	0.00	4,612.98	973.62	18,231.03	6,800.00	6,391.78	431.28	5,872.06	0.00
Expenditures										
Direct	0.00	0.00	0.00	0.00	685.61	0.00	958.65	0.00	16.86	0.00
Personnel	0.00	0.00	(1,42,841.00)	0.00	2,506.50	0.00	0.00	0.00	0.00	0.00
Salary and Wages	0.00	0.00	(39,537.20)	0.00	251.26	0.00	0.00	0.00	0.00	0.00
PR Taxes	0.00	0.00	(176,378.20)	0.00	2,757.76	0.00	0.00	0.00	0.00	0.00
Total Personnel	0.00	0.00	(1,76,378.20)	0.00	2,757.76	0.00	0.00	0.00	0.00	0.00
Occupancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	0.00	(25,339)	0.00	1,974.50	816.00	855.59	3,475.00	1,952.63	2,964.05
Grants Awarded Expense	0.00	0.00	0.00	0.00	0.00	2,400.00	0.00	0.00	0.00	0.00
General and Administrative Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertising and Promotion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Licenses and Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charitable Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due and Subscriptions	0.00	0.00	352.59	0.00	1,226.15	0.00	1,259.72	440.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	4,810.06	0.00	0.00	0.00	0.00	0.00
Insurance	78.00	0.00	0.00	195.00	0.00	0.00	0.00	115.00	0.00	6.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	23.64	2,891.00	0.00	0.00	0.00	65.75	0.00	0.00	0.00
Office Supplies	0.00	0.00	254.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	0.00	0.00	9,285.88	976.62	1,289.85	0.00	4,103.64	656.28	0.00	0.00
Printing and Publications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	496.42	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building, Repairs and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00	(0.06)	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel Expenses	0.00	0.00	72.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total General and Administrative Expenses	78.00	23.64	12,843.55	1,171.62	7,326.06	0.00	5,429.05	1,707.70	344.00	6.00
Total Expenditures	78.00	23.64	(1,63,539.98)	1,171.62	12,243.93	3,216.00	7,243.29	5,182.70	2,313.49	2,970.05
Change in Net Assets	(78.00)	(23.64)	168,172.96	(198.00)	5,847.10	3,584.00	(891.51)	(4,751.42)	3,558.57	(2,970.05)
* Net Assets - Beginning	13,850.52	23.64	(266,652.33)	9,547.38	34,788.64	(209.17)	785.75	14,141.33	6,241.74	27,954.01
Net Assets - Ending	13,772.52	0.00	(98,479.37)	9,349.38	40,275.74	3,374.83	(65.76)	9,389.91	9,800.31	24,983.96

Culture Trust Organizations
Statement of Activities
Reporting Book:
As of Date:
Location Group:

Account Name	First Degree Consulting		Fourth Grade Project		Friends of 19th St Baptist Church		Get Fresh Daily		Ghostly Circus		Girls with Girl		Glass Commons		Hello Arts		Hidden City Philadelphia		Higher Grounds Music		History Making Productions		IBGVF	
	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date
	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Operating Revenue																								
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenue - Governmental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenue - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Grant Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenditures																								
Direct	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Personnel	7,328.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salary and Wages	560.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PR Taxes	7,868.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Personnel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Occupancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants Awarded Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General and Administrative Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertising and Promotion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Licenses and Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charitable Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due and Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment Rental	73.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	9.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Printing and Publications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building, Repairs and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total General and Administrative Expenses	83.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	7,989.56	955.00	278.20	179,986.71	136,890.50	37,975.51	35.00	48.00	139,109.13	1,078.20	42,556.44	140,639.04	1,078.20	48.00	139,109.13	1,078.20	42,556.44	140,639.04	1,078.20	48.00	139,109.13	1,078.20	42,556.44	140,639.04
Change in Net Assets	(7,989.56)	(955.00)	(278.20)	(119,613.64)	1,120.58	1,301.94	465.00	(48.00)	5,617.71	0.00	(17,456.44)	178,442.19	0.00	(48.00)	1,120.58	0.00	(17,456.44)	178,4						

**CultureTrust Organizations
Statement of Activities**

Reporting Book:
As of Date:
Location Group:

Account Name	Ink'd Baking Project		Jumper Productions		Just Media		Kaleif Theatre		Leos in The House		Late Night Snacks		Leon's Story		Love Now Media		Lupine Performance Cooperative		Monument Lab		Mount Arty Groceries		
	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	
Operating Revenue																							
Fundraising Events Revenue	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Grant Revenues	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Grant Revenue - Governmental	0.00		0.00		56,000.00		0.00		0.00		300,000.00		0.00		41,035.68		1,933.00		0.00		0.00		0.00
Grant Revenue - Other	0.00		0.00		0.00		0.00		0.00		0.00		0.00		208,663.56		0.00		116,253.27		0.00		0.00
Total Grant Revenue	0.00		0.00		56,000.00		0.00		0.00		300,000.00		0.00		249,699.24		1,933.00		116,253.27		0.00		0.00
Contributions	216.38		0.00		253.33		0.00		10,400.00		0.00		0.00		70.00		0.00		16,509.61		2,630.86		0.00
Revenue - Sales	0.00		0.00		0.00		0.00		7,310.72		0.00		0.00		15,770.51		0.00		128,115.91		0.00		0.00
Revenue - Other	1,408.14		0.00		0.01		0.00		1,078.50		0.00		0.00		14,322.60		0.00		0.00		0.00		0.00
Revenue - Subscriptions	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Revenue - Services	0.00		0.00		0.00		0.00		3.95		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Rental Income	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Total Operating Revenue	1,624.52		0.00		56,253.34		0.00		18,792.87		300,000.00		0.00		280,062.35		1,933.00		280,878.79		2,630.86		0.00
Expenditures																							
Direct	12.14		0.00		1,283.30		0.00		74.23		0.00		0.00		5,245.94		0.00		35,401.67		132.32		0.00
Personnel	0.00		0.00		77,499.08		0.00		0.00		0.00		0.00		158,004.00		0.00		743,527.00		3,550.00		0.00
Salary and Wages	0.00		0.00		7,137.14		0.00		0.00		0.00		0.00		13,813.85		0.00		58,605.06		358.55		0.00
PR Taxes	0.00		0.00		84,636.22		0.00		0.00		0.00		0.00		171,817.85		0.00		802,132.06		3,908.55		0.00
Total Personnel	0.00		0.00		84,636.22		0.00		0.00		0.00		0.00		171,817.85		0.00		802,132.06		3,908.55		0.00
Occupancy	0.00		0.00		0.00		0.00		0.00		0.00		0.00		12,000.00		0.00		53,027.20		0.00		0.00
Professional Fees	24.51		0.00		22,248.80		5,400.00		3,458.43		21,000.00		0.00		132,761.50		135.31		844,566.32		299.83		0.00
Grants Awarded Expense	0.00		0.00		16,887.60		0.00		2,000.00		0.00		0.00		0.00		4,000.00		900,000.50		0.00		0.00
General and Administrative Expenses	0.00		0.00		150.00		0.00		0.00		0.00		0.00		1,162.40		0.00		10,149.26		0.00		0.00
Advertising and Promotion	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		1,000,000.00		0.00		0.00
Bad Debt Expenses	0.00		0.00		0.00		0.00		0.00		0.00		0.00		49.00		0.00		596.49		0.00		0.00
Business Licenses and Permits	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Charitable Contributions	0.00		10,000.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Due and Subscriptions	826.77		0.00		2,210.42		583.88		2,888.12		0.00		0.00		4,146.03		0.00		30,516.91		2,621.40		0.00
Equipment Rental	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		10,660.24		0.00		35.50
Insurance	514.00		0.00		776.98		0.00		0.00		0.00		0.00		1,790.45		0.00		57,561.88		0.00		0.00
Meals and Entertainment	0.00		0.00		0.00		0.00		0.00		0.00		0.00		6,675.43		0.00		53,139.23		0.00		0.00
Miscellaneous Expense	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		5,204.03		0.00		0.00
Office Supplies	0.00		0.00		117.98		0.00		0.00		0.00		0.00		8,924.83		0.00		83,378.17		0.00		0.00
Other Expenses	1,408.14		0.00		143.72		0.00		1,842.66		0.00		0.00		11,050.67		0.00		25,304.77		0.00		0.00
Printing and Publications	0.00		0.00		1,014.29		0.00		33.46		0.00		0.00		2,200.05		0.00		10,149.49		0.00		0.00
Postage and Delivery	0.00		0.00		16.90		0.00		0.00		0.00		0.00		112.07		0.00		6,152.14		0.00		0.00
Building, Repairs and Maintenance	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		2,602.28		0.00		0.00
Taxes	0.00		0.00		0.00		0.00		(0.10)		0.00		0.00		205.75		0.00		4,551.53		0.00		0.00
Telephone	0.00		0.00		0.00		0.00		0.00		0.00		0.00		6,223.72		0.00		109,310.35		0.00		0.00
Travel Expenses	0.00		0.00		12,381.51		0.00		613.60		0.00		0.00		0.00		0.00		847.32		0.00		0.00
Utilities	0.00		0.00		0.00		0.00		0.00		0.00		0.00		42,540.40		0.00		1,410,122.92		0.00		2,656.90
Total General and Administrative Expenses	2,748.91		10,000.00		17,108.32		583.88		6,030.98		0.00		3,181.48		364,365.69		535.31		4,045,250.67		6,997.60		0.00
Total Expenditures	2,785.56		26,887.60		125,256.64		5,993.88		11,563.64		21,000.00		3,181.48		3,643,865.69		1,397.69		3,784,371.88		4,356.74		0.00
Change in Net Assets	(1,161.04)		(26,887.60)		(69,003.30)		(5,983.88)		7,229.23		279,000.00		(3,181.48)		(4,303.34)		5,538.85		4,099,127.97		35,844.15		0.00
* Net Assets - Beginning	2,737.29		27,420.56		169,164.06		8,467.83		1,756.15		0.00		3,181.48		171,126.49		6,938.54		314,756.09		31,477.41		0.00
Net Assets - Ending	1,576.25		532.96		100,160.76		2,483.95		8,985.38		279,000.00		0.00		86,823.15		6,938.54		314,756.09		31,477.41		0.00

**Culture Trust Organizations
Statement of Activities**

Reporting Book:
As of Date:
Location Group:

NE Philadelphia Chinese Association North 5th Street Revitalization Project North Philly Peace Park Olney Culture Lab Onyx Valley O'URfiche Outsidere Imp & Creative Music Festival Past Present Project Philadelphia History Collaborative
Year To Date Year To Date Year To Date Year To Date Year To Date Year To Date Year To Date Year To Date Year To Date
06/30/2022 06/30/2022 06/30/2022 06/30/2022 06/30/2022 06/30/2022 06/30/2022 06/30/2022 06/30/2022
Actual Actual Actual Actual Actual Actual Actual Actual Actual

Account Name	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022
Operating Revenue										
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues										
Grant Revenue - Governmental	20,000.00	90,081.45	0.00	28,171.37	0.00	0.00	3,500.00	0.00	0.00	0.00
Grant Revenue - Other	2,000.00	0.00	20,000.00	55,000.00	0.00	0.00	53,870.00	0.00	0.00	0.00
Total Grant Revenues	22,000.00	90,081.45	20,000.00	83,171.37	0.00	0.00	57,370.00	0.00	0.00	0.00
Contributions	1,100.00	4,600.00	34,210.53	1,698.79	0.00	363.06	714.65	807.58	0.00	0.00
Revenue - Sales	500.00	(25.00)	6,200.00	33,475.00	0.00	0.00	0.00	7,089.14	0.00	0.00
Revenue - Other	62,346.64	(11.10)	15,470.01	10,094.76	0.00	0.00	4,968.75	0.00	0.00	0.00
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	85,946.64	94,645.35	75,880.54	128,439.92	0.00	363.06	63,053.40	7,896.72	0.00	0.00

Expenditures	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022
Expenditures										
Direct	2,840.00	0.00	265.68	2,498.30	0.00	24.55	905.00	197.10	1,538.76	0.00
Personnel										
Salary and Wages	0.00	85,582.40	7,900.00	71,702.80	0.00	2,200.00	0.00	650.00	0.00	0.00
PR Taxes	0.00	6,696.62	781.24	6,980.01	0.00	222.20	0.00	64.28	0.00	0.00
Total Personnel	0.00	92,279.02	8,681.24	78,682.81	0.00	2,422.20	0.00	714.28	0.00	0.00
Occupancy	0.00	0.00	58.00	0.00	0.00	0.00	0.00	5,253.50	0.00	0.00
Professional Fees	6,782.00	27,336.73	26,349.72	91,920.75	0.00	40.63	46,135.66	2,213.94	0.00	0.00
Grants Awarded Expense	10,361.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General and Administrative Expenses										
Advertising and Promotion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Licenses and Permits	0.00	0.00	0.00	1,545.00	0.00	0.00	0.00	0.00	0.00	0.00
Charitable Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due and Subscriptions	1,480.25	1,910.07	882.15	2,128.96	758.00	440.00	766.00	200.00	0.00	0.00
Equipment Rental	0.00	4,800.23	58.00	1,228.76	156.00	22.00	300.00	0.00	0.00	0.00
Insurance	0.00	75.00	75.00	1,228.76	156.00	0.00	170.05	19.25	0.00	117.00
Meals and Entertainment	193.32	218.54	3,435.62	940.55	0.00	0.00	2,031.20	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	10,112.49	0.76	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	3,832.65	1,731.58	13,432.00	6,467.28	0.00	(1,525.00)	1,316.58	0.00	0.00	0.00
Printing and Publications	53,051.27	1,633.86	5,865.98	4,022.13	0.00	7.91	4,968.74	55.55	652.01	0.00
Postage and Delivery	45.48	96.87	729.00	458.24	0.00	0.00	493.15	0.00	0.00	0.00
Building, Repairs and Maintenance	0.00	0.00	8.70	135.80	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	1,725.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.03)	0.00	0.00
Travel Expenses	202.89	0.00	0.00	2,40.00	0.00	0.00	0.00	1,248.24	0.00	0.00
Utilities	50.53	36.27	4,921.22	985.38	0.00	0.00	13,579.33	587.02	0.00	0.00
Total General and Administrative Expenses	58,856.39	13,035.49	162,271.88	23,569.86	914.00	(1,055.09)	23,625.05	2,762.04	0.00	117.00

Total Expenditures	78,839.39	135,651.24	197,828.52	196,081.72	914.00	1,432.29	70,665.71	11,140.86	1,655.76	0.00
Change in Net Assets	7,107.25	(41,005.89)	(121,745.99)	(67,641.80)	(914.00)	(1,069.23)	(7,612.31)	(3,244.14)	(1,655.76)	0.00
* Net Assets - Beginning	15,453.48	177,131.21	133,784.98	178,935.38	11,022.05	1,120.48	11,750.88	4,380.67	4,300.00	0.00
Net Assets - Ending	22,560.73	136,125.32	12,039.00	111,293.58	10,108.05	51.25	4,138.57	1,136.53	2,644.24	0.00

**Culture Trust Organizations
Statement of Activities**

Reporting Book:
As of Date:
Location Group:

Account Name	Philadelphia Jazz Project Year To Date 06/30/2022 Actual	Philadelphia Latino Film Festival Year To Date 06/30/2022 Actual	Philadelphia Legacies Year To Date 06/30/2022 Actual	Philadelphia Musicians Relief Fund Year To Date 06/30/2022 Actual	Philadelphia Overdose Prevention Year To Date 06/30/2022 Actual	Philadelphia Waterhome Year To Date 06/30/2022 Actual	Philly Audio Diaries Year To Date 06/30/2022 Actual	Philly Bluegrass Year To Date 06/30/2022 Actual	Philly Drum Project Year To Date 06/30/2022 Actual
Operating Revenue									
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	0.00	12,876.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenue - Governmental	0.00	10,000.00	12,500.00	1,000.00	0.00	0.00	71,500.00	2,000.00	0.00
Grant Revenue - Other	0.00	22,876.00	12,500.00	1,000.00	0.00	0.00	71,500.00	2,000.00	0.00
Total Grant Revenues	0.00	22,876.00	25,000.00	2,000.00	0.00	0.00	143,000.00	4,000.00	0.00
Contributions	0.00	50.00	60,900.00	8,518.90	0.00	0.00	52.82	266.12	431.91
Revenue - Sales	53,778.00	2,542.92	11,300.00	0.00	0.00	2,156.40	0.00	40.00	0.00
Revenue - Other	0.00	19,539.00	11,500.00	0.00	0.00	0.00	0.00	1,617.30	1,408.14
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	53,778.00	45,007.92	96,200.00	9,518.90	0.00	2,156.40	71,552.82	3,923.42	1,840.05
Expenditures									
Direct	2,300.00	22,916.30	4,550.00	240.49	0.00	0.00	1,003.36	17.63	11.29
Personnel	25,500.00	109,200.00	19,200.00	0.00	0.00	0.00	36,500.00	0.00	0.00
Salary and Wages	2,178.87	9,990.02	2,738.80	0.00	0.00	0.00	3,547.19	0.00	0.00
PR Taxes	27,678.87	119,190.02	20,936.80	0.00	0.00	0.00	39,747.19	0.00	0.00
Total Personnel	0.00	1,919.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Occupancy	19,628.00	63,521.07	20,614.00	1,113.40	0.00	0.00	13,060.94	274.62	350.48
Professional Fees	0.00	0.00	0.00	1,500.00	0.00	2,348.64	0.00	0.00	0.00
Grants Awarded Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General and Administrative Expenses	0.00	6,213.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertising and Promotion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Expenses	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Licenses and Permits	0.00	0.00	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00
Charitable Contributions	0.00	0.00	15.00	440.00	0.00	40.00	0.00	0.00	0.00
Due and Subscriptions	1,679.30	7,243.60	1,54.40	0.00	440.00	40.00	1,500.68	440.00	603.99
Equipment Rental	0.00	1,470.79	1,54.40	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	325.40	10,266.05	2,989.55	0.00	394.00	(388.40)	562.68	78.00	395.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	3,936.20	0.00	0.00	0.00	0.00	3,720.92	0.00	0.00
Office Supplies	0.00	13,713.22	4,363.52	0.00	0.00	2,156.40	404.27	1,617.30	1,408.14
Other Expenses	0.00	478.44	8,95	0.00	0.00	0.00	0.00	0.00	0.00
Printing and Publications	0.00	8.95	15.90	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building, Repairs and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	971.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel Expenses	0.00	24,958.24	4,028.57	0.00	0.00	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total General and Administrative Expenses	4,134.05	73,868.06	15,842.59	440.00	834.00	1,808.00	6,188.55	2,135.30	2,407.13
Total Expenditures	53,740.92	281,414.59	61,943.39	3,293.89	834.00	4,156.64	60,000.04	2,427.55	2,768.90
Change in Net Assets	37.08	(236,406.67)	34,256.61	6,225.01	(834.00)	(2,000.24)	11,552.78	1,495.87	(928.85)
* Net Assets - Beginning	18,035.53	297,007.00	8,068.21	39,115.44	6,194.76	20,941.24	14,108.93	470.91	7,056.98
Net Assets - Ending	18,072.61	60,600.33	42,324.82	45,340.45	5,360.76	18,941.00	25,661.71	1,966.78	6,128.13

**Culture Trust Organizations
Statement of Activities**

Reporting Book:
As of Date:
Location Group:

Account Name	Philly Game Mechanics		Philly Slam League		Pitch Dance		Power Street Theatre Company		Presence Media		Prometheus Chamber Orchestra		Quinty		Radical Adventures in Wellness		RadioKismet		Raymond Farm Center for Living Arts		
	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	Year To Date 06/30/2022	Actual	
Operating Revenue																					
Fundraising Events Revenue	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Grant Revenues	0.00		0.00		0.00		15,000.00		8,000.00		0.00		0.00		0.00		0.00		0.00		0.00
Grant Revenue - Governmental	0.00		0.00		0.00		40,500.00		8,000.00		0.00		0.00		0.00		0.00		0.00		0.00
Grant Revenue - Other	0.00		0.00		0.00		55,500.00		8,000.00		0.00		0.00		0.00		0.00		0.00		0.00
Total Grant Revenues	0.00		0.00		0.00		10,549.08		261.27		0.00		2,331.02		0.00		326.69		0.00		5,424.08
Contributions	0.00		0.00		0.00		2,445.95		3,052.49		0.00		6,932.10		0.00		0.00		0.00		2,245.55
Revenue - Sales	0.00		0.00		0.00		0.00		37,402.06		1,128.51		2,607.12		0.00		0.00		0.00		0.00
Revenue - Other	1,408.14		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Revenue - Subscriptions	4,032.37		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Revenue - Services	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Rental Income	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Total Operating Revenue	5,440.51		0.00		0.00		71,547.52		45,683.33		1,128.51		11,870.24		0.00		326.69		0.00		7,669.63
Expenditures																					
Direct	1,195.65		0.00		0.00		282.28		338.94		0.00		1,591.13		0.00		5.77		0.00		397.25
Personnel	0.00		0.00		0.00		89,646.00		21,510.00		0.00		0.00		0.00		0.00		0.00		0.00
Salary and Wages	0.00		0.00		0.00		8,816.82		2,099.06		0.00		0.00		0.00		0.00		0.00		0.00
PR Taxes	0.00		0.00		0.00		98,462.82		23,609.06		0.00		0.00		0.00		0.00		0.00		0.00
Total Personnel	0.00		0.00		0.00		0.00		0.00		0.00		6,500.64		0.00		38.51		0.00		3,822.68
Occupancy	1,030.40		0.00		0.00		21,469.50		11,599.88		0.00		0.00		0.00		0.00		0.00		0.00
Professional Fees	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Grants Awarded Expense	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
General and Administrative Expenses	0.00		0.00		0.00		121.82		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Advertising and Promotion	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Bad Debt Expenses	0.00		0.00		0.00		151.34		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Business Licenses and Permits	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Charitable Contributions	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Due and Subscriptions	3,237.59		0.00		0.00		2,164.05		1,989.62		0.00		734.05		0.00		0.00		0.00		530.72
Equipment Rental	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Insurance	6.00		0.00		0.00		928.53		275.60		0.00		11.50		0.00		0.00		0.00		2.00
Meals and Entertainment	456.00		0.00		0.00		1,188.43		329.78		0.00		2,660.99		0.00		0.00		0.00		124.57
Miscellaneous Expense	0.00		0.00		0.00		849.31		34,595.78		0.00		(250.00)		0.00		111.00		0.00		0.00
Office Supplies	0.00		0.00		0.00		7,988.93		27.94		0.00		92.51		0.00		0.00		0.00		429.98
Other Expenses	1,408.14		0.00		0.00		2,723.14		3,139.64		1,128.51		2,607.12		0.00		0.00		0.00		50.00
Printing and Publications	0.00		0.00		0.00		197.57		2.54		0.00		23.12		0.00		0.00		0.00		0.00
Postage and Delivery	0.00		0.00		0.00		0.00		0.00		0.00		8.95		0.00		0.00		0.00		15.10
Building, Repairs and Maintenance	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Taxes	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Telephone	0.00		0.00		0.00		1,028.89		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Travel Expenses	0.00		0.00		0.00		2,398.48		3,152.88		0.00		100.43		0.00		0.00		0.00		5.25
Utilities	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Total General and Administrative Expenses	5,107.73		0.00		0.00		19,740.49		43,503.78		1,249.51		5,988.67		(40.34)		222.00		0.00		1,157.62
Total Expenditures	7,333.78		0.00		0.00		139,955.09		79,041.46		1,249.51		14,090.44		(40.34)		266.68		0.00		5,377.55
Change in Net Assets	(1,893.27)		0.00		0.00		(68,407.57)		(33,378.13)		(123.00)		(2,210.20)		40.34		60.41		0.00		2,292.08
* Net Assets - Beginning	8,527.24		24,433.05		319.75		233,451.43		67,612.61		4,352.97		13,544.32		(40.34)		0.00		0.00		13,025.74
Net Assets - Ending	6,633.97		24,433.05		319.75		165,043.86		34,234.48		4,229.97		11,334.12		0.00		60.41		0.00		15,314.82

**Culture Trust Organizations
Statement of Activities**

Reporting Book:
As of Date:
Location Group:

Account Name	StreetBoPHL Year To Date 06/30/2022	TEdPhiladelphia Year To Date 06/30/2022	The Art Department Year To Date 06/30/2022	The Brothers' Network Year To Date 06/30/2022	The Head & The Hand Workshop Year To Date 06/30/2022	The Imperfect Gallery Year To Date 06/30/2022	Theater of Witness Year To Date 06/30/2022	Theatre Encore Year To Date 06/30/2022	Till Arts Project Year To Date 06/30/2022	Tiny Farm Forest Wagon Year To Date 06/30/2022	TOHO Publishing Year To Date 06/30/2022	Tongue & Groove Year To Date 06/30/2022
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fundraising Events Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenue - Governmental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Revenue - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Grant Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions	904.69	439.00	0.00	4,880.73	3,016.80	25,676.66	1,600.00	1,305.80	1,600.00	3,848.97	0.00	0.00
Revenue - Sales	0.00	0.00	0.00	1,660.00	86,731.89	12,147.78	0.00	0.00	0.00	448.00	0.00	0.00
Revenue - Other	2,156.40	0.00	0.00	0.00	23,197.43	6,051.27	1,078.20	5,463.52	0.00	0.00	0.00	0.00
Revenue - Subscriptions	0.00	0.00	0.00	0.00	0.00	4,260.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue - Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenue	3,061.09	439.00	0.00	8,540.73	165,637.12	68,060.21	2,384.00	8,617.52	9,296.97	21,650.00	0.00	0.00
Expenditures												
Direct	30,227	1,627	0.00	263,445	1,866,27	1,658,73	52,38	0.00	2,436,15	1,440,00	0.00	0.00
Personnel	0.00	0.00	0.00	0.00	49,803.30	7,151,70	2,533,75	0.00	0.00	12,338,70	0.00	0.00
Salary and Wages	0.00	0.00	0.00	0.00	4,402,56	707,25	250,55	0.00	0.00	1,231,58	0.00	0.00
PR Taxes	0.00	0.00	0.00	0.00	7,858,95	23,478,00	0.00	0.00	0.00	13,570,28	0.00	0.00
Total Personnel	0.00	0.00	0.00	0.00	54,205,86	23,478,00	0.00	0.00	0.00	13,570,28	0.00	0.00
Occupancy	0.00	0.00	0.00	0.00	23,875,00	11,290,15	150,39	0.00	5,845,53	0.00	0.00	0.00
Professional Fees	10,468,92	52,48	0.00	613,83	19,886,80	0.00	0.00	482,48	2,400,00	6,734,00	0.00	0.00
Grants Awarded Expense	0.00	0.00	0.00	7,602,21	0.00	0.00	0.00	0.00	2,400,00	0.00	0.00	0.00
General and Administrative Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertising and Promotion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Licenses and Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charitable Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due and Subscriptions	440,00	653,84	0.00	440,00	2,776,30	643,52	1,708,99	440,00	0.00	472,38	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	18,00	0.00	0.00	0.00	452,44	76,51	20,14	0.00	0.00	127,76	0.00	0.00
Meals and Entertainment	0.00	0.00	0.00	0.00	1,485,27	0.00	0.00	0.00	0.00	170,30	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	8,639,39	(30,96)	(23,39)	0.00	0.00	701,78	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00	53,935,31	2,611,52	0.00	0.00	270,00	191,50	0.00	0.00
Other Expenses	2,156,40	0.00	0.00	50,00	6,109,57	1,107,48	4,796,52	0.00	0.00	121,42	0.00	0.00
Printing and Publications	0.00	0.00	0.00	0.00	1,480,31	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	864,96	0.00	0.00	0.00	0.00	600,00	0.00	0.00
Building, Repairs and Maintenance	0.00	0.00	0.00	0.00	270,00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	(16,29)	(5,91)	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	720,56	5,964,24	0.00	0.00	0.00	276,87	0.00	0.00
Travel Expenses	0.00	0.00	0.00	0.00	284,43	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00	977,59	744,75	0.00	0.00	0.00	0.00	0.00	0.00
Total General and Administrative Expenses	2,623,10	653,84	0.00	490,00	71,871,27	17,676,24	2,813,22	6,873,52	270,00	2,682,01	0.00	0.00
Total Expenditures	13,122,29	707,99	9,25	8,989,49	171,705,20	61,962,07	5,800,29	7,336,00	10,951,68	24,406,29	1,482,28	0.00
Change in Net Assets	(10,061,20)	(268,99)	(9,25)	(428,76)	(6,068,08)	6,098,64	(3,416,29)	1,281,52	(1,654,71)	(2,756,29)	(1,482,28)	0.00
* Net Assets - Beginning	19,104,83	515,31	9,25	469,22	35,775,30	4,642,86	22,014,37	889,53	3,237,21	12,218,25	1,482,28	1,704,37
Net Assets - Ending	9,043,63	246,32	0,00	40,46	29,707,22	10,741,50	18,598,08	2,171,05	1,582,50	9,461,96	0,00	1,704,37

